ORDINANCE NO. 93-02

Chapters

# I. PURPOSE

The purpose of this Ordinamence is to provide for the establishment of a Capital Improvement Program Fund pursuant to Section 7-6-4134, was [1993] to provide for street maintenance for the Town of broadus.

#### II. TITLE

The Little of this Codinance shall be the "Broades Capital Improvement Program Fund Number Three."

#### fil. EFFECTIVE DATE

This ordinares shall become effective 30 days following its approval on second reading.

#### IV. AUTHORITY

This ordinance is authorized pursuant to Section 7-6-4134, MCA (1993).

### V. FUNDS TO BE SPENT FOR LIMITED PURPOSE

The funds collected in the Broadus Capital Improvement Program Fund number Three may be expended as follows:

- il. for the maintenance, improvement, construction, repair, and/or replacement of all or any part of the streets or avenues of the town.
- 24. For the replanement and aquimition of property, plant, or equipment necessary for such street maintenance described above.

Expenses described above must be in excess of \$5.000.00 with a life experiency of 6 years or more. The purchase and payment of such expenses shall be done by majority vote of the Broadus Town Council in accordance with bontana Law.

# VI. LIMIT ON AMOUNTS TO BE PLACED IN CAPITAL EMPROVEMENT PROGRAM FUND NUMBER THREE

The Power of Broadus shall not deposit an amount in excess of 5% of the applies received through its all-purpose fund as eggregate in twents into its Capital Improvement Program Fund. This section is appointedly adopted to comply with Montana Law contained in Section 7-6-2134, MCA (1993).

#### VALUE INVALUE PROVISIONS

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September 1983.

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October 1992.

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ORDINANCE NO. 88-02

The purpose of this Ordinance is to provide for the establishment of a Capital Improvement Program Fund pursuant to Section 7-6-4134, MCA (1987) to provide for a new water delivery system for the Town of Broadus.

#### II. Title

The title of this Ordinance shall be the "Broadus Capital Improvement Project Fund Number Two."

#### III. Effective Date

This ordinance shall become effective 30 days following its approval on second reading.

#### IV. Authority

This oridance is authorized pursuant to Section 7-6-4134, MCA (1987).

V. Fund to Be Spent for Limited Purpose

The funds collected in Broadus Capital Improvement Project Fund Number Two may be expended as follows:

- The establishment of a water delivery system to supplement the water delivery system now in place for the Town of Broadus.
- 2) Expenses dealing with the purchase and installation of a fresh water well casing, water treatment equipment, delivery lines and materials, pump or pumps, and labor to install the same.

The purchase of such equipment and payment for its installation shall be done by majority vote of the Broadus Town Council in accordance with Montana law. The equipment (including installation costs) must carry a purchase price in excess of \$5,000.00 and must have a life expectancy of 5 years or more. Such payment out of the fund may include outright purchase of such items or may be used as a down payment on such items.

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## VII. Limit On Amounts to be Placed in Capital Improvement Program Funds

The Town of Broadus shall not deposit an amount in excess of 5% of the monies received through its all-purpose fund as aggregate payments into its Capital Improvement Project Funds. This section is specifically adopted to comply with Montana law contained in Sections 7-6-4133 and 7-6-4134, MCA (1987), inclusive.

## VIII. Invalid Provisions

Should any part of this Ordinance be declared illegal or invalid, the remaining valid provisions shall remain in full force and effect excluding the invalid provision as though the invalid provision had ever been adopted

READ, PASSED AND APPROVED first reading this 16 day of august, 1988.

Klayton Rogge, Mayor

ATTEST:

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Darlene Thompson, Clerk

READ, PASSED AND APPROVED second reading this 6 day of

Klayton Rogge, Mayor

ATTEST:

Darlene Thompson, Clerk

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