

## Instructions for Completing This Report

**Submission Information:** Reports should be submitted through the LGS Local Government Entity Portal.

The following should be uploaded and submitted: <http://sfsd.mt.gov/LGSB>

A **PDF Version** of this report should be submitted. Within the excel program use the save as .pdf option.

**Database Ledger Load (DLL) file:** The completed excel file will meet Database Ledger Load Requirements or a Database Ledger Load file produced by an approved Software Vendor should be submitted at the same time the PDF version is submitted.

**For Portal Instructions**, including User Guides and a "How to" Video see the LGSB website: <http://sfsd.mt.gov/LGSB>

See the Training Videos on the website. Call your regional accountant with questions: [Local Government Services website](http://sfsd.mt.gov/LGSB)

Once on the LGSB website click on Accounting and Financial Reporting Section for contact information

<http://sfsd.mt.gov/SFSDContacts#LGSB>

### General Information:

The worksheet is **protected**, columns and rows can't be added or deleted - preventing errors in the formulas.

**IMPORTANT: Do Not Delete Workbook Pages - (You Can Hide Workbook Pages)**

Please follow all formatting requests when you see a **comment triangle\*** to ensure information will transfer into the searchable database created by the DLL files.



\*Note: A red triangle in the upper right hand corner of a cell denotes where a useful comment is located.

These comments are extremely important to ensure the information accurately transfers into a searchable database.

The instructions are intended to provide a logical sequence of preparation of the annual report using this excel spreadsheet. You may develop your own preference.

### COMPLETE YEAR-END CLOSING/ADJUSTMENTS BEFORE STARTING THE ANNUAL FINANCIAL REPORT

Be sure to complete all year-end adjustments that are necessary.

Examples are: depreciation, compensated absences, long-term debt, revenue & expenditure recognition requirements and record other year-end accruals that may be necessary

### CELLS CONTAINING ZEROS - DO NOT OVERRIDE FORMULAS

When you see zeroes in a cell - a protected formula exists - If a cell does not contain a formula financial data can be manually entered.

### PASSWORD PROTECTED CELLS

Sheets within this spreadsheet are protected to avoid accidental overwriting of formulas.

Columns and rows can't be added to ensure proper formula calculations throughout the report

The file provides for 62 nonmajor special revenue funds. This is the maximum number of funds the spreadsheet will allow. Additional columns for funds can't be added.

### Cover Page, Table of Contents & Headings:

#### COVER PAGE

Input the name of your County/City/Town (delete the references that don't apply) and mailing address.

**Use this exact format:** Town of xxx or City of xxx or xxxx County. Complete the fiscal year ending date

The **entity number** will **auto fill** by formula once the City of/Town of or County is entered correctly.

#### TABLE OF CONTENTS

Your entity name and the date will auto fill from the Cover Page. Update as needed by hiding rows or using strikethrough

#### HEADINGS AND DATES

**Elected Officials Page:** Complete the appropriate section for your government type

**This is the signature page of the report.**

**Page 14:** Line 3 - enter the date of the statement (Fiscal year ended June 30, 20XX) By doing this all operating statements within the report will have the date entered automatically. Input the beginning and ending dates in cells C-58, C-60 (beginning) and C-61 (ending)

**Page 16:** Complete the beginning and ending dates in cells C-54, C-56 & C-57

# Instructions for Completing This Report

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**Page 20:** Complete line 38-A (beginning of the fiscal year) and line 39-A (end of fiscal year)

**Headers:** Pages 54-84. These pages have "headers" which will show only when printed. To the change the information for your government take the following steps:  
<page layout or view (older versions of excel)> click the dialog box launcher (box with arrow), <header and footer>  
Select <custom header>, when the box opens place your cursor in the center box and move up to enter the fiscal year and your entity name (Delete the entity references that don't apply ex. City, County)

## Notes, Statements and Schedules:

### **PREPARATION STEPS:**

#### **DETERMINE THE MAJOR FUNDS**

Determine your major funds by downloading (DOA website) and completing the major fund calculator.  
To complete the major fund calculator you will use a trial balance, revenue and expenditure report by fund. Enter the assets + deferred outflows and liabilities + deferred inflows from the trial balance, enter revenues and expenditures  
If a fund qualifies as a major fund it will state YES in the far left column  
(General Fund is always a major fund)

#### **DEPRECIATION, COMPENSATED ABSENCES ADJUSTMENTS**

Make the necessary journal entries in your system before printing reports to use in the AFR preparation  
Update your depreciation schedules for items purchased, disposed of. Calculate the annual depreciation expense by fund for enterprise or by expenditure account type (function) in the governmental funds.  
Examples are: general government, public safety, public works, etc.

#### **ANNUAL FINANCIAL REPORT (AFR) BODY**

The Annual Financial Report consists of these parts:

Government-wide Statements	Pages 13-17
Enterprise/Proprietary Statements	Pages 18-20
Fiduciary Statements	Pages 21-22
Notes	Pages 23-47
Fund-Level Statements	Pages 48-84
Supporting Documents	Pages 85-90

### **STEP 1: SETTING UP THE MAJOR FUNDS**

**Begin on Page 15:** List the major funds in numerical order beginning in row E

**Use this exact format: Fund #XXXX - example: Fund #2400**

Page 16: The major fund titles will auto feed from page 15 to pages 16, 41-43, 44-46

You may hide the columns you are not using as long as it will not affect the information at the bottom of page 15 reconciliation in column b.

If you want to change the page layout: print preview on the task bar, setup and choose portrait and click on fit to one page.

**Page 16: Column D:** General Fund information comes from pages 48-53 - protected to ensure it isn't **overwritten**

**Major Fund Titles** will be input on page 15, auto feed to 16, 54-56 and page 57-59

### **STEP 2: COMPLETING THE GOVERNMENTAL FUNDS BALANCE SHEET**

Page 15: Use your Software's Annual Report Package or a Trial Balance to enter the General Fund Assets and Liabilities, continue with the assets and liabilities for your major funds. Break out the fund balances by classification: non-spendable, restricted, committed, assigned or unassigned.

For more information refer to the DOA LBSB website: <http://sfsd.mt.gov/lgsb>

### **STEP 3: COMPLETE THE GENERAL FUND REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE**

Pages 48-53: Use your software AFR package or a Statement of Revenue Budget vs. Actual Report and Expenditure Budget vs. Actual Report to complete pages 48-53 of the general fund. (This information will automatically transfer to page 16). The original and final budget numbers will be the same unless you had a budget amendment. The Fund Balance (E-286) can be obtained from the prior year's AFR  
This should balance with your software AFR fund balance, if not check for prior period adjustments.  
These pages are the General Fund Statement of Revenues, Expenditures and Changes in Fund Balance

### **STEP 4: COMPLETE THE MAJOR FUND REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE**

Pages 454-56: Complete the Major Fund Revenue vs. Actual information

Pages 57-59: Complete the Major Fund Expenditures vs. Actual information

# Instructions for Completing This Report

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**STEP 5: PAGE 16:** Use pages 54-56 and 57-59 to complete the major fund revenues, expenditure and changes in fund balances on page 16. Columns L & M have formulas - do not enter information there.

## **STEP 6: NONMAJOR FUNDS**

Pages 63-64 Balance Sheet: Enter the Non-Major Special Revenue Funds in numerical order. Row 2 enter fund # Rows 3-5: delete Name and enter your Fund name. Enter the assets and liabilities of these funds.

Pages 65: Non-Major Special Revenue Statement of Revenues. The Fund # and Title will auto feed from page 63.

Input the budget vs. actual revenue information for the Non-Major Special Revenue Funds

Page 66 The fund number & title will auto feed from page 63.

Input the budget vs. actual expenditure information for the Non-Major Special Revenue Funds

## **STEP 7: NONMAJOR DEBT SERVICE FUNDS**

Pages 67-68: Non-Major Debt Service Funds Balance Sheet. Input asset/liability information

Pages 69-70: Non-Major Debt Service Funds Statement of Revenues, Expenditures & Changes in Fund Balance

Input revenue and expenditure information. Title & Fund # will auto feed from 67-68.

## **STEP 8: NONMAJOR CAPITAL PROJECT FUNDS**

Pages 71-72: Non-Major Capital Projects Balance Sheet. Input asset/liability information

Pages 73-74: Non-Major Capital Projects Statement of Revenues, Expenditures & Changes in Fund Balance

Input revenue and expenditure information. Fund Title & # will auto feed from 71-72.

## **STEP 9: PERMANENT FUNDS**

Complete the Permanent Funds Balance Sheet and Statement of Revenues, Expenditures & Changes in Fund Balance if applicable.

## **STEP 10: FIDUCIARY FUNDS**

Pages 21 & 22: Complete the Fiduciary Funds information (Agency and Trust Information)

## **STEP 11: SUPPORTING & ADDITIONAL INFORMATION**

Page 85: Complete the Intergovernmental Revenue Page

Page 86-89: Complete the Cash/Bank/Investment Reconciliation

Page 90: Complete the General Information Page

*\*You may choose to complete the Governmental Funds & Conversion before starting the Enterprise/Internal Funds*

## **STEP 12: ENTERPRISE FUNDS & NONMAJOR ENTERPRISE FUNDS\***

Pages 18-20 - Major Enterprise Funds: Complete the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position and then the Cash Flow.

Pages 79-81 - Non-major Enterprise Funds: Complete the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position and then the Cash Flow if applicable.

Utility systems capital assets (i.e. transmission/distribution, source of supply, pumping plant, treatment plant & general plant) are considered to be infrastructure when completing the AFR.

On page 18 separate the current portion of long-term liabilities.

## **STEP 13: INTERNAL SERVICE FUNDS\***

Pages 82-84: Internal Service Funds: Complete the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position and then the Cash Flow if applicable.

## **STEP 14: TRANSFER ENTERPRISE FUND INFORMATION TO PAGE 14**

Page 14: Transfer the Enterprise revenues and expense information from page 19 to page 14.

The Total Net Position for the Enterprise Funds should balance on page 13, 14, 18 and 19

Change in Net Position on Page 19 should balance with the change in net position on page 14

## **STEP 15: COMPLETE THE SCHEDULE OF CASH AND CASH RECONCILIATION**

The cash balance of all funds in the report should balance with the bank & investment balances on page 89.

## **STEP 16: COMPLETE THE NOTES TO THE FINANCIAL STATEMENTS FROM PAGE 23 - 47**

## **STEP 17: COMPLETE ALL OTHER REQUIRED SECTIONS**

Complete the MD&A, General Statistics, Letter of Transmittal, Elected Officials Page.

# Instructions for Completing This Report

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## **Conversion, and Analysis Worksheets:**

### **STEP 1: Complete the GCAAG and GLTDAAG**

Use your Depreciation Schedule to complete the GCAAG (Enterprise fund capital assets are not listed on GCAAG)

Use your long-term debt, notes, loans, lease and compensated absences information to complete the GLTDAAG (Enterprise fund debt is not listed on the GLTDAAG, it is recorded in the actual fund.)

### **STEP 2: BS CONVERSION**

Complete the BS Conversion Worksheet: this converts governmental fund balance sheet information to full accrual. You will want to remove interfund receivables and deferred inflows. Add Prior Year's deferred inflows & outflows.

### **STEP 3: OP CONVERSION**

Complete the OP Conversion Worksheet. Follow the instructions at the top of the page

Some adjustments you will make: Add the prior year's deferred revenue as a negative number. Remove principal payments.

Depreciation information will transfer from the GCAAG. Input Compensated absences info from GLTDAAG

Remove the sale of capital assets. Add changes to capital assets. The balance check at the bottom should be 0.

The BS Conversion sheet, Cell L68 should balance with the OP Conversion sheet, Cell Q57.

### **STEP 4: REVENUE ANALYSIS**

Complete the Revenue Analysis. Use the Intergovernmental Revenues page to assist with the classification of program and general revenues. Separate assessments and taxes between program and general revenues.

Charges for services can be obtained from the Statement of Revenues, Expenditures at the Fund Level

Complete Page 86-88, Schedule of Cash Receipts & Distribution by Fund.

## **Other Information - Filing Fee Form, Worksheet Protection & Hiding Columns/Pages:**

### **FILING FEE FORM:**

The self-calculating filing fee form after the cover page

### **BALANCE CHECK PAGE:**

A Balance Check form is at the end of the workbook and is added for your convenience

**\*\*For more information please see the Local Government Services Bureau website:**

<http://sfsd.mt.gov/LGSB>

(Before printing the report you may want to **hide** the unused columns on certain worksheets.

For example - extra major funds on Page 15 and 16 - **(do not delete or hide any totals columns)**

Or the unused special revenue columns - Do not delete the totals columns as the formulas feed

to other pages! **Do not add columns or rows!**

**If you are unsure of the effect - do not delete! Use hide rather than delete.**

**To hide a column** - right click on the column, it will become highlighted and a drop-down box will appear with options. Left click on hide.

To unhide a column - use the same steps as above and click on unhide.

**To hide workbook tabs** you aren't using - right click on the tab name at the bottom of the workbook and a drop-down box will appear. Left click on hide. **DO NOT DELETE THE SHEET!**

## **Before Submitting The Report:**

Do the beginning balances equal your prior year audit ending balances or prior year annual financial report ending balances if not audited.

Is the report in balance per fund, by fund type and in total?

Are the Government-wide Statements included and in balance?

Are the notes to the financial statements included?

Is the filing fee form completed and the filing fee included if applicable?

The report should be submitted through the LGSB portal - see the website for instructions

A Database Ledger Load File is required - an excel version of this file or an approved software version should be submitted through the portal

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## **ANNUAL FINANCIAL REPORT BASICS:**

**A PDF version of this report should be submitted via the Local Government Portal - see website for instructions.**

The following items must be included in the exact format or a format that provides equivalent information:

## Instructions for Completing This Report

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### The Basic Financial Statements will include:

#### **The Government-Wide Statements must be included and balanced**

The GW Statement of Net Position should reconcile to the GW Statement of Activities

#### **Governmental Funds:**

All fund financial statements must be included and balanced for all major and non-major governmental funds

The combining balance sheets should reconcile to the combining statement of revenues, expenditures and changes in fund balances.

The changes in revenues, expenditures and fund balance budget to actual pages for all funds should be included. (Including all non-major governmental funds)

The reconciliation of governmental funds to the government-wide statement of net position and the reconciliation of the statement of revenues, expenditures & changes in fund balance to the government-wide statement of activities.

#### **Proprietary/Enterprise Funds (if applicable):**

The statement of net position must reconcile to the statement of changes in net position for all major and non-major proprietary funds.

The statement of cash flows for all major and non-major proprietary funds must be included and reconcile to the cash reported on the statement of net position.

#### **Fiduciary Funds (if applicable):**

The statement of fiduciary net position must reconcile to the statement of changes in net position.

#### **Notes to the Financial Statements:**

All applicable notes must be completed and reconciled to the information reported within the fund detail.

Notes should include: capital assets by category for governmental and proprietary funds, long-term debt by loan purpose, breakdown of interfund loans, investment information, excess of expenditures over budget by fund, description of prior period adjustments, fund balance classifications, OBEP

### Other Information Required:

A schedule of **intergovernmental revenues** must be included that details all intergovernmental revenues received from federal and state sources. This information must include the federal or state agency and the amount received. This information can be provided by attaching a software generated-report of all BARS Chart of Account Revenues between 330000 and 339999 or an audited SEFA (A-133 Schedule of Federal Expenditures) if applicable.

A **cash reconciliation** report by cash, cash equivalents and investments that reconciles to the cash as reported within the annual financial report. If the cash is not reconciled that should be disclosed on the cash reconciliation page and included in report.

The **cash receipts and disbursements page** (70) is no longer a mandatory page. It has been included in the worksheet section for your convenience if you would like to use it as a cash reconciliation worksheet.

The **general information** should include the class, form of government, population, land area, number and usage of utility consumers if applicable, number of employees, taxable value and mill levy by fund.

**Database Ledger Load File:** A database ledger load is embedded in this excel document. If you have completed all the information completed all the information that is relevant to your local government the dll form will self-calculate and can be extracted from the excel file to meet the dll requirement. If you did not complete the entire report and submitted pages printed from your accounting software you will have to complete a Stand-alone version of the Database Ledger Load. You can locate the form on the LGSB website.

**MONTANA DEPARTMENT OF ADMINISTRATION**  
State Financial Services Division  
Local Government Services Bureau  
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

**ENTITY # 023801**  
**MONTANA**  
**TOWN OF BROADUS**  
**PO BOX 659, 210 E HOLT STREET**  
**BROADUS MT 59317**

**ANNUAL FINANCIAL  
REPORT**



**FISCAL YEAR ENDING JUNE 30, 2017**

**FOR DEPARTMENT OF ADMINISTRATION USE ONLY**

Entered into Database		Date:
Reviewed by System's Staff		

**REVISED AUGUST 2017/VERSION 17.1**

**ANNUAL FINANCIAL REPORT FILING FEE  
FISCAL YEAR ENDING JUNE 30, 2017**

023801 TOWN OF BROADUS PO BOX 659, 210 E HOLT STREET BROADUS MT 59317	If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

**\*\*If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration  
 Local Government Services Bureau  
 Mitchell Bldg - Room 270  
 PO Box 200547  
 Helena, MT 59620-0547**

**\*\*If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed *Determination of Filing Fee & Audit Requirement* form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

**PLEASE NOTE:** The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

**If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2),** please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

**LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE**

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources In Excess of:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

**FOR DEPARTMENT OF ADMINISTRATION USE ONLY**

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

## Determination of Filing Fee Form

**Note:** This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.

**FEE REQUIREMENT:** As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule shall be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenue" as all receipts of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt.

**AUDIT REQUIREMENT:** As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, shall have an audit. "Financial Assistance" is defined as including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

**Part II - Determination of Audit Requirement.** Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

### GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	286,652.75
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

### ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

**Note:** Do not include revenues of Internal Service Funds

Total Operating Revenues	263,860.65	<b>Box #1</b>
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		<b>Filing Fee Owed      0</b>
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	13,010.10	
Interest Revenues	438.76	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	900.00	

### ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	-7,298.36
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### TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

**NOTE:** Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
<b>Total Revenues for Calculation of Filing Fee</b>	<b>\$557,563.90</b>

If total revenues are equal to or less than \$750,000, no filing fee is required to be paid. However, your entity may be subject to audit requirements.

Review Part II below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

If total revenues plus adjusted debt proceeds exceeds \$750,000, your entity will be subject to audit requirements.

### Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

<b>Add:</b> Proceeds from Debt provided by a Federal agency, a State agency or another local government:		<b>Box #2</b>
<b>Governmental Funds</b> (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16)		<b>Audit Required?      NO</b>
Proceeds from General Long-Term Debt	0.00	
<del>Proprietary funds</del> (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	32,401.47	
<b>Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings &amp; loans) included above (Enter as a negative)</b>		
<b>Subtotal - Proceeds received from Debt</b>	32,401.47	
<b>Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)</b>		
<b>Total Adjusted Debt Proceeds</b>	\$32,401.47	
<b>Total Revenues + Total Adjusted Debt Proceeds</b>	<b>\$589,965.37</b>	

If this amount is in excess of \$750,000, you are required to have an audit for the fiscal year.





**TOWN OF BROADUS**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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**INTRODUCTORY**

**SECTION**

## **LETTER OF TRANSMITTAL**

## **LETTER OF TRANSMITTAL - CONT.**

**TOWN OF BROADUS  
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Treasurer		
Clerk and recorder		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		
Sheriff		
OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	MILTON L AMSDEN	2022
Councilperson/Commissioner	WANDA SMITH	2018
Councilperson/Commissioner	CODY MORRIS	2018
Councilperson/Commissioner	PETE WENZEL	2022
Councilperson/Commissioner	LORI TURNBOUGH	2020
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
City manager		
Attorney	JEFF NOBLE	
Chief of police		
Clerk		
Clerk/Treasurer	PEGGY FRUIT	
Finance Director		
Police Judge	REBECCA MCEUEN	
Treasurer		
Utility billing/collection clerk		

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE  
TOWN OF BROADUS  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2017

Respectfully submitted;

\_\_\_\_\_  
County Clerk and Recorder or City/Town Clerk-Treasurer

\_\_\_\_\_  
Date

# **FINANCIAL SECTION**

**MANAGEMENT'S**

**DISCUSSION**

**AND**

**ANALYSIS**



# **BASIC FINANCIAL STATEMENTS**

TOWN OF BROADUS					
STATEMENT OF NET POSITION					
FISCAL YEAR ENDING JUNE 30, 2017					
	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total		
<b>ASSETS</b>					
Cash and cash equivalents	223,287.41	260,310.70	483,598.11		
Investments	0.00	74,000.00	74,000.00		
Petty Cash	100.00	0.00	100.00		
Restricted Assets:					
Cash and cash equivalents	0.00	0.00	0.00		
Investments (at fair value)	0.00	0.00	0.00		
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	11,819.19	0.00	11,819.19		
Accounts/other receivables - (net of allowance for uncollectibles)	0.00	36,156.79	36,156.79		
Internal Balances	0.00	0.00	0.00		
Due from other governments	0.00	0.00	0.00		
Prepaid expense	0.00	0.00	0.00		
Inventories	0.00	0.00	0.00		
Other debits	0.00	0.00	0.00		
Capital assets not being depreciated					
Land	2,540.00	37,180.00	39,720.00		
Construction in progress	0.00	0.00	0.00		
Capital assets being depreciated (net of accumulated depreciation)	166,156.71	80,607.72	246,764.43		
<b>Total Assets</b>	<b>403,903.31</b>	<b>488,255.21</b>	<b>892,158.52</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred Outflows of Resources	25,401.55	0.00	25,401.55		
Deferred Outflows of Resources	0.00	19,840.18	19,840.18		
<b>Total Deferred Outflows of Resources</b>	<b>25,401.55</b>	<b>19,840.18</b>	<b>45,241.73</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	(122.76)	1,265.00	1,142.24		
Matured bonds and interest payable	0.00	0.00	0.00		
Due to other governments	0.00	0.00	0.00		
Revenues collected in advance	0.00	0.00	0.00		
Contracts/Loans/Notes Payable	0.00	0.00	0.00		
Noncurrent liabilities:					
Due within one year	0.00	1,068.99	1,068.99		
Due in more than one year	16,697.87	116,238.85	132,936.72		
Pension Liability	137,899.75	0.00	137,899.75		
<b>Total Liabilities</b>	<b>154,474.86</b>	<b>118,572.84</b>	<b>273,047.70</b>	<b>0.00</b>	<b>0.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Inflows of Resources	456.47	0.00	456.47		
Deferred Inflows of Tax Resources	0.00	356.53	356.53		
<b>Total Deferred Inflows of Resources</b>	<b>456.47</b>	<b>356.53</b>	<b>813.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION</b>					
Net Investment in Capital Assets	154,842.37	117,787.72	272,630.09		
Restricted for:	0.00		0.00		
Debt Service			0.00		
Bond Indenture Requirements		0.00	0.00		
General Government			0.00		
Public Safety			0.00		
Public Works			0.00		
Public Health			0.00		
Culture/Recreation			0.00		
Economic Development			0.00		
Other:			0.00		
Non-spendable (other than Perm Fund)	0.00		0.00		
Permanent Fund principal			0.00		
Unrestricted	119,531.16	271,378.30	390,909.46		
<b>Total Net Position</b>	<b>274,373.53</b>	<b>389,166.02</b>	<b>663,539.55</b>	<b>0.00</b>	<b>0.00</b>
Balance check w/GW Statement (should equal zero):	0.00	0.00	0.00		
<b>-13-</b>					
	0.00	0.00	0.00		

TOWN OF BROADUS									
STATEMENT OF ACTIVITIES									
FISCAL YEAR ENDING JUNE 30, 2017									
					Net (Expense) Revenue and				
Program Revenues					Changes in Net Position				
Functions/Programs	Expenses	Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total		
<b>Primary government:</b>									
Governmental activities:									
General government	69,868.59	0.00	0.00	0.00	(69,868.59)		(69,868.59)		
Public safety	24,507.93	0.00	0.00	0.00	(24,507.93)		(24,507.93)		
Public works	165,885.60	837.89	0.00	0.00	(165,047.71)		(165,047.71)		
Public health	44.29	0.00	0.00	0.00	(44.29)		(44.29)		
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00		
Culture and recreation	25,559.63	0.00	0.00	0.00	(25,559.63)		(25,559.63)		
Housing/Community Development	0.00	0.00	0.00	0.00	0.00		0.00		
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00		
Interest on long-term debt	0.00	0.00	0.00	0.00	0.00		0.00		
Miscellaneous	22,052.74	0.00	0.00	0.00	(22,052.74)		(22,052.74)		
Unallocated costs	0.00				0.00		0.00		
<b>Total governmental activities</b>	<b>307,918.78</b>	<b>837.89</b>	<b>0.00</b>	<b>0.00</b>	<b>(307,080.89)</b>		<b>(307,080.89)</b>		
Business-type activities:									
Hospital						0.00	0.00		
Water	129,378.56	168,442.11				39,063.55	39,063.55		
Sewer	27,785.32	49,646.54				21,861.22	21,861.22		
Solid Waste/Landfill	59,298.31	45,772.00				(13,526.31)	(13,526.31)		
Ambulance						0.00	0.00		
Airport						0.00	0.00		
Gas/Electric						0.00	0.00		
<b>Total business-type activities</b>	<b>216,462.19</b>	<b>263,860.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47,398.46</b>	<b>47,398.46</b>		
<b>Total primary government</b>	<b>524,380.97</b>	<b>264,698.54</b>	<b>0.00</b>	<b>0.00</b>	<b>(307,080.89)</b>	<b>47,398.46</b>	<b>(259,682.43)</b>		
<b>Component Units:</b>									
<b>Total component units</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				<b>0.00</b>	<b>0.00</b>
General revenues:									
Property taxes					153,077.00	0.00	153,077.00		
Local option taxes					0.00		0.00		
Licenses and permits					1,410.00		1,410.00		
Unrestricted Federal/State shared revenues					135,596.35	13,010.10	148,606.45		
Unrestricted grants and contributions					0.00		0.00		
Unrestricted investment earnings					411.29	438.76	850.05		
Miscellaneous					0.00		0.00		
Gain on sale of capital assets					0.00	0.00	0.00		
Transfers					0.00	0.00	0.00		
Special/Extraordinary items					0.00	900.00	900.00		
							0.00		
<b>Total general revenues and transfers</b>					<b>290,494.64</b>	<b>14,348.86</b>	<b>304,843.50</b>	<b>0.00</b>	<b>0.00</b>
Change in net position					(16,586.25)	61,747.32	45,161.07	0.00	0.00
Total net position - July 1, 2016 as previously reported					290,959.78	327,418.70	618,378.48		
Prior period adjustments					0.00	0.00	0.00		
Total net position - July 1, 2016 as restated					290,959.78	327,418.70	618,378.48		
Total net position - June 30, 2017					274,373.53	389,166.02	663,539.55	0.00	0.00

TOWN OF BROADUS								
BALANCE SHEET								
GOVERNMENTAL FUNDS								
FISCAL YEAR ENDING JUNE 30, 2017								
Major Funds								
		Fund #1000	Fund #2190	Fund #2500	Fund #2820	Fund #4003	Other	Total
Account Number	Description	General	COMP INS	OTHER MAINT	GAS APPORTION	CIP #3	Governmental Funds	Governmental Funds
	<b>ASSETS</b>							
101000	Cash and cash equivalents	136,298.51	2,416.62	33,922.81	5,126.08	6,506.00	39,017.39	223,287.41
103000	Petty cash	100.00					0.00	100.00
101100	Investments						0.00	0.00
	Restricted Assets:							
102200	Cash and cash equivalents						0.00	0.00
102300	Investments						0.00	0.00
106000	Valuation of investments to fair value						0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	5,557.86	695.14	4,020.10			1,546.09	11,819.19
120000	Accounts/other receivables - (net of allowance for uncollectibles)						0.00	0.00
131000	Due from other funds						0.00	0.00
132000	Due from other governments						0.00	0.00
133000	Advances to other funds						0.00	0.00
140000	Prepaid expense						0.00	0.00
150000	Inventories						0.00	0.00
170000	Other debits						0.00	0.00
	<b>Total Assets</b>	141,956.37	3,111.76	37,942.91	5,126.08	6,506.00	40,563.48	235,206.60
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
190000	Deferred Outflows of Resources						0.00	0.00
19xxxx	Deferred Outflows of Resources						0.00	0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>							
201000	Warrants payable						0.00	0.00
202100	Accounts payable						0.00	0.00
203100	Judgments payable						0.00	0.00
204000	Contracts/loans/notes payable						0.00	0.00
205200	Matured interest payable						0.00	0.00
206100	Other accrued payables	537.32	0.00	(660.08)			0.00	(122.76)
211000	Due to other funds						0.00	0.00
212000	Due to other governments						0.00	0.00
214000	Deposits payable						0.00	0.00
216000	Revenues collected in advance						0.00	0.00
233000	Advances from other funds						0.00	0.00
	<b>Total Liabilities</b>	537.32	0.00	(660.08)	0.00	0.00	0.00	(122.76)
	<b>DEFERRED INFLOWS OF RESOURCES</b>							
220000	Deferred Inflows of Resources	0.00	0.00	0.00			0.00	0.00
223000	Deferred Inflows of Tax Revenues	5,557.87	695.14	4,020.10			1,546.10	11,819.21
	<b>Total Deferred Inflows of Resources</b>	5,557.87	695.14	4,020.10	0.00	0.00	1,546.10	11,819.21
	<b>FUND BALANCES:</b>							
250100	Non-spendable						0.00	0.00
	Inventory							0.00
250200	Restricted						0.00	0.00
	General government							0.00
	Public Safety							0.00
	Public Works							0.00
	Culture and Recreation							0.00
	Other: (input explanation)							0.00
260100	Committed						0.00	0.00
	General government							0.00
	Public Safety							0.00
	Public Works							0.00
	Culture and Recreation							0.00
	Other: (input explanation)							0.00
260200	Assigned						0.00	0.00
								0.00
								0.00
271000	Unassigned	135,861.18	2,416.62	34,582.89	5,126.08	6,506.00	39,017.38	223,510.15
	<b>Total Fund Balances</b>	135,861.18	2,416.62	34,582.89	5,126.08	6,506.00	39,017.38	223,510.15
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	141,956.37	3,111.76	37,942.91	5,126.08	6,506.00	40,563.48	
	Balance check (Should equal zero):	0.00	0.00	0.00	0.00	0.00	0.00	
	Amounts reported for governmental activities in the statement of net position are different because:							
	Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.							168,696.71
	Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.							12,881.37
	Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.							
	Current assets						0.00	
	Accounts payable						0.00	
	Net amount allocated to business-type/external activities						0.00	0.00
	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.							(130,714.70)
	<b>Net position of governmental activities</b>							274,373.53

TOWN OF BROADUS											
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES											
GOVERNMENTAL FUNDS											
FISCAL YEAR ENDING JUNE 30, 2017											
Major Funds											
		Fund #1000	Fund #2190	Fund #2500	Fund #2820	Fund #4003	Fund #	Fund #	Fund #	Other	Total
Account Number	Description	General	COMP INS	OTHER MAINT	GAS APPORTION	CIP #3	Fund Name	Fund Name	Fund Name	Governmental Funds	Governmental Funds
	REVENUES										
310000/363000	Taxes/assessments	67,886.08	8,479.29	53,592.27						20,996.48	150,954.12
320000	Licenses and permits	1,410.00								0.00	1,410.00
330000	Intergovernmental revenues	105,978.02	6,556.86		15,265.79					5,238.78	133,039.45
340000	Charges for services	727.89								0.00	727.89
350000	Fines and forfeitures	110.00								0.00	110.00
360000	Miscellaneous	0.00								0.00	0.00
370000	Investment and royalty earnings	262.22	1.36	74.43	11.24	9.17				52.87	411.29
											0.00
	Total Revenues	176,374.21	15,037.51	53,666.70	15,277.03	9.17	0.00	0.00	0.00	26,288.13	286,652.75
	EXPENDITURES										
	Current:										
410000	General government	65,144.22								4,724.37	69,868.59
420000	Public safety	24,507.93								0.00	24,507.93
430000	Public works	43,161.57		69,823.97	15,620.19					18,737.61	147,343.34
440000	Public health	44.29								0.00	44.29
450000	Social and economic services	0.00								0.00	0.00
460000	Culture and recreation	24,753.10								806.53	25,559.63
470000	Housing and community development	0.00								0.00	0.00
480000	Conservation of natural resources	0.00								0.00	0.00
490000	Debt Service:										
-16-	Principal	6,927.17								0.00	6,927.17
	Interest	0.00								0.00	0.00
											0.00
	Capital outlay	70,261.59								0.00	70,261.59
500000	Internal Services										0.00
510000	Miscellaneous	4,144.61	17,908.13							0.00	22,052.74
	Total Expenditures	238,944.48	17,908.13	69,823.97	15,620.19	0.00	0.00	0.00	0.00	24,268.51	366,565.28
	Excess of revenues (under) expenditures	(62,570.27)	(2,870.62)	(16,157.27)	(343.16)	9.17	0.00	0.00	0.00	2,019.62	(79,912.53)
	OTHER FINANCING SOURCES (USES):										
381010/40	Bonds issued	0.00								0.00	0.00
381010/40	Discount on bonds issued	0.00								0.00	0.00
381050	Inception of capital lease	0.00								0.00	0.00
381070	Notes/loans/intercap issued	0.00								0.00	0.00
382010	Sale of capital assets	0.00								0.00	0.00
383000	Transfers In	0.00				1,200.00				1,200.00	2,400.00
521000	Transfers out (Enter as negative)	(2,400.00)								0.00	(2,400.00)
384000	Special items - revenue	0.00								0.00	0.00
385000	Extraordinary items - revenue	0.00								0.00	0.00
524000	Special items - expenditure (Negative)	0.00								0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00								0.00	0.00
	Total other financing sources (uses)	(2,400.00)	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00	1,200.00	0.00
	Net change in fund balances	(64,970.27)	(2,870.62)	(16,157.27)	(343.16)	1,209.17	0.00	0.00	0.00	3,219.62	(79,912.53)
	Fund balances - July 1, 2016 as previously reported										

**TOWN OF BROADUS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FISCAL YEAR ENDING JUNE 30, 2017**

<b>Net change in fund balances - total governmental funds (page 16 )</b>	<u>(79,912.53)</u>
Amounts reported for governmental activities in the statement of activities (page ) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	<u>70,261.59</u>
Depreciation expense	<u>(25,874.79)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	
Proceeds from the sale of capital assets	<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	
Long-term receivables (deferred inflow)	<u>2,122.88</u>
GASB68 recognition of On-behalf payments to Pension Plans	<u>2,556.90</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	<u>0.00</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	
Long-term loan/contract principal payments	<u>6,927.17</u>
Long-term bond principal payments	
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	<u>0.00</u>
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> <u>0.00</u>
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	<u>456.45</u>
Pension expense - GASB 68	<u>6,876.08</u>
Other:	
<b>Change in Net Position in Governmental Activities</b>	<u><u>(16,586.25)</u></u>

Balance check: 0.00

TOWN OF BROADUS								
STATEMENT OF NET POSITION								
PROPRIETARY FUNDS								
FISCAL YEAR ENDING JUNE 30, 2017								
		Business-type Activities					Governmental Activities	
		Major Enterprise Funds				Nonmajor Enterprise Funds		
Account Number	Description	Fund #5210 WATER	Fund #5310 SEWER	Fund #5410 SOLID WASTE	Fund # Name		Totals	Internal Service
	<b>ASSETS</b>							
	<b>Current Assets</b>							
101000	Cash and cash equivalents	173,994.42	56,032.33	30,283.95		0.00	260,310.70	0.00
103000	Petty cash					0.00	0.00	0.00
101100	Investments (at fair value)	50,000.00	15,000.00	9,000.00		0.00	74,000.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)					0.00	0.00	0.00
120000	Accounts/other receivables - (net of allowance for uncollectibles)	24,444.64	6,350.57	5,361.58		0.00	36,156.79	0.00
131000	Due from other funds					0.00	0.00	0.00
132000	Due from other governments					0.00	0.00	0.00
141000	Prepaid expense					0.00	0.00	0.00
150000	Inventories					0.00	0.00	0.00
	<b>Total Current Assets</b>	<b>248,439.06</b>	<b>77,382.90</b>	<b>44,645.53</b>	<b>0.00</b>	<b>0.00</b>	<b>370,467.49</b>	<b>0.00</b>
	<b>Noncurrent Assets</b>							
	Restricted Assets:							
102200	Cash and cash equivalents					0.00	0.00	0.00
102300	Investments					0.00	0.00	0.00
133000	Advances to other funds					0.00	0.00	0.00
170000	Other debits					0.00	0.00	0.00
180000	Capital assets:							
	Land	4,900.00	32,280.00			0.00	37,180.00	0.00
	Construction in progress					0.00	0.00	0.00
	Buildings	4,986.32				0.00	4,986.32	0.00
	Improvements other than buildings		129,852.52			0.00	129,852.52	0.00
	Machinery and equipment	26,382.15	32,532.92	140,307.70		0.00	199,222.77	0.00
	Infrastructure (utility systems)	587,619.37				0.00	587,619.37	0.00
	Less: accumulated depreciation	(551,255.42)	(151,081.81)	(138,736.03)		0.00	(841,073.26)	0.00
	Capital assets - net of accumulated depreciation	72,632.42	43,583.63	1,571.67	0.00	0.00	117,787.72	0.00
	<b>Total Noncurrent Assets</b>	<b>72,632.42</b>	<b>43,583.63</b>	<b>1,571.67</b>	<b>0.00</b>	<b>0.00</b>	<b>117,787.72</b>	<b>0.00</b>
	<b>Total Assets</b>	<b>321,071.48</b>	<b>120,966.53</b>	<b>46,217.20</b>	<b>0.00</b>	<b>0.00</b>	<b>488,255.21</b>	<b>0.00</b>
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
199000	Deferred Outflows of Resources					0.00	0.00	0.00
199xxx	Deferred Outflow of Resources	13,010.71	264.24	6,565.23		0.00	19,840.18	0.00
	<b>Total Deferred Outflows of Resources</b>	<b>13,010.71</b>	<b>264.24</b>	<b>6,565.23</b>	<b>0.00</b>	<b>0.00</b>	<b>19,840.18</b>	<b>0.00</b>
	<b>LIABILITIES</b>							
	<b>Current Liabilities</b>							
202100	Accounts payable	1,265.00				0.00	1,265.00	0.00
203100	Judgments payable					0.00	0.00	0.00
204000	Contracts/loans/notes payable					0.00	0.00	0.00
205200	Matured interest bonds payable					0.00	0.00	0.00
206100	Other accrued payables	762.60	(158.40)	464.79		0.00	1,068.99	0.00
209100	Compensated absences					0.00	0.00	0.00
211000	Due to other funds					0.00	0.00	0.00
212000	Due to other governments					0.00	0.00	0.00
214000	Deposits payable					0.00	0.00	0.00
216000	Revenues collected in advance					0.00	0.00	0.00
	<b>Total Current Liabilities</b>	<b>2,027.60</b>	<b>(158.40)</b>	<b>464.79</b>	<b>0.00</b>	<b>0.00</b>	<b>2,333.99</b>	<b>0.00</b>
	<b>Noncurrent Liabilities</b>							
231000	Bonds payable					0.00	0.00	0.00
233000	Advance from other funds					0.00	0.00	0.00
234000	Judgments payable					0.00	0.00	0.00
235000	Contracts/loans/notes payable					0.00	0.00	0.00
236000	Closure/postclosure care costs					0.00	0.00	0.00
237000	Pension Liability					0.00	0.00	0.00
238000	OPEB Liability	70,632.44	1,434.53	35,641.29		0.00	107,708.26	0.00
239000	Compensated absences	2,843.53	2,843.53	2,843.53		0.00	8,530.59	0.00
	<b>Total Noncurrent Liabilities</b>	<b>73,475.97</b>	<b>4,278.06</b>	<b>38,484.82</b>	<b>0.00</b>	<b>0.00</b>	<b>116,238.85</b>	<b>0.00</b>
	<b>Total Liabilities</b>	<b>75,503.57</b>	<b>4,119.66</b>	<b>38,949.61</b>	<b>0.00</b>	<b>0.00</b>	<b>118,572.84</b>	<b>0.00</b>
	<b>DEFERRED INFLOWS OF RESOURCES</b>							
220000	Deferred Inflows of Resources					0.00	0.00	0.00
22xxxx	Deferred Inflows of Resources	233.80	4.75	117.98		0.00	356.53	0.00
	<b>Total Deferred Inflows of Resources</b>	<b>233.80</b>	<b>4.75</b>	<b>117.98</b>	<b>0.00</b>	<b>0.00</b>	<b>356.53</b>	<b>0.00</b>
	<b>NET POSITION</b>							
	Net Investmentment in Capital Assets	72,632.42	43,583.63	1,571.67	0.00	0.00	117,787.72	0.00
	Restricted for:							
						0.00	0.00	0.00
						0.00	0.00	0.00
						0.00	0.00	0.00
	Unrestricted	185,712.40	73,522.73	12,143.17	0.00	0.00	271,378.30	0.00
	<b>Total Net Position</b>	<b>258,344.82</b>	<b>117,106.36</b>	<b>13,714.84</b>	<b>0.00</b>	<b>0.00</b>	<b>389,166.02</b>	<b>0.00</b>
	Balance check (Should equal zero):	0.00	0.00	0.00	0.00	0.00		
	Reconciliation to government-wide statement of net position:							
	Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds							
	<b>Net position of business-type activities</b>						<b>389,166.02</b>	

[illegible]



TOWN OF BROADUS							
STATEMENT OF CASH FLOWS							
PROPRIETARY FUNDS							
FISCAL YEAR ENDING JUNE 30, 2017							
							Governmental
	Business-type Activities						Activities
	Major Enterprise Funds				Nonmajor		
	Fund #5210	Fund #5310	Fund #5410	Fund #	Enterprise		Internal
Description	WATER	SEWER	SOLID WASTE	Name	Funds	Totals	Service
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
Cash received from customers	168,442.11	49,646.54	45,772.00	0.00	0.00	263,860.65	0.00
Cash paid to suppliers	(35,855.87)	(16,186.41)	(8,166.44)	0.00	0.00	(60,208.72)	0.00
Cash paid to employees	(87,616.46)	(8,927.22)	(49,642.87)	0.00	0.00	(146,186.55)	0.00
Cash received from interfund services provided	9,239.36	(349.10)	1,054.71		0.00	9,944.97	0.00
Cash paid for interfund services used	(5,906.23)	(2,671.69)	(1,489.00)		0.00	(10,066.92)	0.00
Net cash provided (used) by operating activities	48,302.91	21,512.12	(12,471.60)	0.00	0.00	57,343.43	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers from (to) other funds	(5,143.50)	(150.57)	0.00	0.00	0.00	(5,294.07)	0.00
Advances from (to) other funds			(530.97)		0.00	(530.97)	0.00
Subsidies from taxes and other governments	1,309.66	11,039.60	660.84	0.00	0.00	13,010.10	0.00
Net cash provided (used) by capital and related financing activities	(3,833.84)	10,889.03	129.87	0.00	0.00	7,185.06	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>							
Proceeds from debt	11,240.17		21,161.30		0.00	32,401.47	0.00
Capital contributions	(14,593.79)	0.00	0.00	0.00	0.00	(14,593.79)	0.00
Purchases/acquisition/construction of capital assets			(6,283.82)		0.00	(6,283.82)	0.00
Principal on debt (Enter as a negative)					0.00	0.00	0.00
Interest paid on debt (Negative)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital lease down payment		(1,863.26)			0.00	(1,863.26)	0.00
Proceeds from sales of capital assets		(7,298.36)			0.00	(7,298.36)	0.00
Net cash provided (used) by capital and related financing activities	(3,353.62)	(9,161.62)	14,877.48	0.00	0.00	2,362.24	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
Proceeds from sales of investments					0.00	0.00	0.00
Purchase of investments (Enter as negative)	40,000.00	12,000.00	6,000.00		0.00	58,000.00	0.00
Interest earnings	295.60	86.04	57.12	0.00	0.00	438.76	0.00
Net cash provided (used) by investing activities	40,295.60	12,086.04	6,057.12	0.00	0.00	58,438.76	0.00
Net increase (decrease) in cash and cash equivalents	81,411.05	35,325.57	8,592.87	0.00	0.00	125,329.49	0.00
Cash and cash equivalents - July 1, 2016	142,583.37	35,706.76	30,691.08		0.00	208,981.21	0.00
Cash and cash equivalents - June 30, 2017	223,994.42	71,032.33	39,283.95	0.00	0.00	334,310.70	0.00
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>							
Operating income	39,063.55	21,861.22	(13,526.31)	0.00	0.00	47,398.46	0.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities							
Depreciation expense	5,906.23	2,671.69	1,489.00	0.00	0.00	10,066.92	0.00
(Increase) Decrease in accounts receivable	3,026.98	(115.24)	(442.63)		0.00	2,469.11	0.00
(Increase) Decrease in intergovernmental receivables					0.00	0.00	0.00
(Increase) Decrease in due to/from other funds					0.00	0.00	0.00
Increase in allowance for uncollectible accounts					0.00	0.00	0.00
(Increase) decrease in inventories					0.00	0.00	0.00
(Increase) decrease in prepaid items					0.00	0.00	0.00
Increase (decrease) in customer deposits					0.00	0.00	0.00
Increase (decrease) in accounts payable		(2,290.70)			0.00	(2,290.70)	0.00
Increase (decrease) in compensated absences pay.	(456.45)	(456.45)	(456.45)		0.00	(1,369.35)	0.00
Increase (decrease) in intergovernmental payables	762.60	(158.40)	464.79		0.00	1,068.99	0.00
Increase (decrease) in GASB68 pension expense					0.00	0.00	0.00
Total adjustments	9,239.36	(349.10)	1,054.71	0.00	0.00	9,944.97	0.00
Net cash provided (used) by operating activities	48,302.91	21,512.12	(12,471.60)	0.00	0.00	57,343.43	0.00
<b>Noncash investing, capital, and financing activities:</b>							
Borrowing under capital lease					0.00	0.00	0.00
Contributions of capital assets from government					0.00	0.00	0.00
Purchase of equipment on account					0.00	0.00	0.00
Increase in fair value of investments					0.00	0.00	0.00
Capital asset trade-ins					0.00	0.00	0.00

		<b>TOWN OF BROADUS</b>			
		<b>STATEMENT OF FIDUCIARY NET POSITION</b>			
		<b>FIDUCIARY FUNDS</b>			
		<b>FISCAL YEAR ENDING JUNE 30, 2017</b>			
			<b>Trust Funds</b>		
			<b>Pension</b>	<b>Investment</b>	<b>Private Purpose</b>
	<b>Account</b>		<b>Trust Funds</b>	<b>Trust Funds</b>	<b>Trust Funds</b>
	<b>Number</b>	<b>Description</b>	<b>(7000-7005)</b>	<b>(7006-7009)</b>	<b>(7010-7099)</b>
		<b>ASSETS</b>			
	101000	Cash and cash equivalents			35,153.99
		Receivables:			
	110000	Tax/assessment receivable (net of allowance for uncollectibles)			
	120000	Accounts/other receivables - (net of allowance for uncollectibles)			
	128000	Interest receivable			
	101100	Investments (at fair value)			
		<b>Total Assets</b>	0.00	0.00	35,153.99
	190000	<b>Deferred Outflows of Resources</b>			
		<b>LIABILITIES</b>			
	201100	Warrants payable			34,475.99
	202100	Accounts payable			
	203100	Judgments payable			
	204100	Contracts payable			
	211000	Due to other funds			
	212000	Due to other governments			678.00
	216000	Revenues Collected in Advance			
		<b>Total Liabilities</b>	0.00	0.00	35,153.99
	220000	<b>Deferred Inflows of Resources</b>			
		<b>NET POSITION</b>			
		Held in trust for pension benefits and other purposes	0.00	0.00	0.00
		<i>Balance check:</i>	0.00	0.00	0.00
			-21-		

		TOWN OF BROADUS			
		STATEMENT OF CHANGES IN FIDUCIARY NET POSITION			
		FIDUCIARY FUNDS			
		FISCAL YEAR ENDING JUNE 30, 2017			
			Trust Funds		
			Pension	Investment	Private Purpose
	Account		Trust Funds	Trust Funds	Trust Funds
	Number	Description	(7000-7005)	(7006-7009)	(7010-7099)
		ADDITIONS:			
	310000	Tax revenue			
	330000	Intergovernmental revenue			
	360000	Miscellaneous revenue			
	370000	Investment earnings			
	366000	Contributions to pension plan			
	366000	Contributions to investment trust			
		Total Additions	0.00	0.00	0.00
		DEDUCTIONS:			
		Administrative expenses			
		Refunds of contributions			
		Benefit payments			
		Distribution of investments			
		Due to other funds			
		Due to other governments			
		Total Deductions	0.00	0.00	0.00
		Change in net position	0.00	0.00	0.00
		Total net position - July 1, 2016 as previously reported			
		Prior period adjustments			
		Total net position - July 1, 2016 as restated	0.00	0.00	0.00
		Total net position - June 30, 2017	0.00	0.00	0.00

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

*[Note to the preparer - Note disclosures contained herein are illustrative only, and are provided for your convenience. Local governments should modify these note disclosures as applicable to their entity.]*

**1. Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2017 are described below.

The government adopted the provisions of the following GASB Statements:

GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB 68.

GASB Statement No. 77, Tax Abatement Disclosures. This statement encompasses tax abatement agreements entered into by governments. The disclosures required by this Statement include agreements that are entered into by the reporting government and agreements that are entered into by other governments and that reduce the reporting government's tax revenues.

GASB Statement No. 78, Pensions provided through Certain Multiple-Employer Defined Benefit Pension Plans and amends GASB 68 for cost-sharing multiple-employer defined benefit pension plans that is not a state or local governmental pension plan and provides defined benefit pensions both to employees of local governments and non-governmental employers.

GASB Statement No. 80, Blending Requirements of Certain Component Units.

GASB Statement No. 82, Pension Issues, an amendment of GASB Statements No. 67, 68 and 73.

The significant accounting policies are described below.

**A. Reporting Entity**

The City/Town of Town of Broadus is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the Town. The Town utilizes the Mayor and Council form of government.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period.

Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

**The government reports the following major governmental funds:**

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

General Fund - This is the governments primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Comp Insurance Fund - This fund is for personal property and liability insurance premiums.

Other Maintenance Fund - This fund is used for equipment purchases used on streets and labor on streets.

Gas Apportionment Fund - This is used for supplies and materials needed for street maintenance.

CIP #3 Fund - This fund is used for equipment purchases for public works.

**The government reports the following major proprietary funds:**

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Enterprise Fund - This fund is used to account for operating and non operating revenues and expenses of the solid waste collection.

**Additionally, the government reports the following fund types:**

Internal Service Funds - These funds account for services provided by the government to its various departments or agencies or to other governments, on a cost recovery basis.

Private Purpose Trust Funds - These funds are used to account for resources legally held in trust for use by another government, individual, or organization as identified by the donor. The use of these funds may be restricted to only the interest earned on the investment of the principal or the entire amount may be used in accordance with the terms of the donor.

Pension Trust Funds - These funds are used to account for the activities of a local retirement plan which accumulates resources for pension benefit payments to qualified employees.

Permanent Funds - These funds are used to account for certain funds held in a trust capacity wherein the principle balance of the trust cannot be expended, only the interest earned on the investment of such funds.

**Fiduciary Funds**

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation - cont.**

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position**

**1. Deposits and investments**

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

**2. Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

**3. Inventories and prepaid items**

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**4. Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**D. Assets, liabilities, and net position or equity - cont.**

**5. Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5000.00 and an estimated useful life in excess of 5 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Building improvements	10
Public domain infrastructure	20
System infrastructure	20
Vehicles	10
Equipment other than vehicles	5
Office equipment	5
Computer equipment	5

**6. Deferred outflows of resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
Deferred Outflows of Resources including Pensions	23,882.92

**7. Compensated absences**

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

**8. Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Deferred inflows of Resources**

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
Deferred Inflows of Resources including Pensions	-11,796.46

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**10. Fund balance/Net Position**

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

**11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.**

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

**2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

**C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.**

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)



**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**3. COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is (is not) employed for the governmental funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent fiscal year.

**B. Excess of expenditures over appropriations**

NONE

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**C. Deficit fund equity**

NONE

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**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year end, the Town's cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	274,373.53
Business-Type Activities	\$	389,166.02
Fiduciary Funds	\$	-
Total - Primary Government	\$	-
Discretely Presented Component Unit(s)	\$	-
Total cash, cash equivalents and investments	\$	<u>663,539.55</u>

The composition of cash and investments held by the TOWN OF BROADUS at June 30 is as follows:

	6/30/20XX
<b>Cash on hand</b> (petty cash)	\$ 100
<b>Deposits</b>	
Demand deposits	390,528
Savings accounts	
Certificates of Deposit (non-OUTSTANDING CKS (other)	236,700
Total deposits	<u>\$ 34,476</u>
	<u>661,704</u>

**Investments**

	<u>Fair Value</u>	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
<i>Investments by fair value level</i>				
STIP				
U.S. Treasury Bills				
Mutual Funds				
Repurchase Agreements				
(other by type)				
(other by type)				
(other by type)				
Total investments by fair	\$ -	\$ -	\$ -	\$ -
<i>Investments measured at the net</i>	<u>NAV</u>			
(investment by type)				
Total cash, deposits and	<u>\$661,704</u>			

# TOWN OF BROADUS

## NOTES TO THE BASIC FINANCIAL STATEMENTS

### FISCAL YEAR ENDING JUNE 30, 2017

#### 4. DETAILED NOTES ON ALL FUNDS

##### A. Deposits and Investments

The [County/City/Town] categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

\* Level 1 Inputs: Quoted prices in active markets for identical assets; these investments are valued using *[describe valuation technique; Example: prices quoted in active markets]*

**TOWN OF BROADUS ONLY HAS DEPOSITS. NO INVESTMENTS**

\* Level 2 Inputs: Significant other observable inputs; these investments are valued using *[describe valuation technique; Example: a matrix pricing technique (i.e. Comparable bond with observable inputs). Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices]*

\* Level 3 Inputs: Significant unobservable inputs; these investments are valued using *[describe valuation technique; Example: discounted cash flow techniques or consensus pricing]*

*[If Invested in STIP]* The [County/City/Town] voluntarily participates in the STIP administered by the Montana Board of Investments (MBOI). A local government's STIP ownership is represented by shares, the prices of which are fixed at \$1.00 per share, and participants may buy or sell shares with one business day's notice. STIP administrative expenses are charged daily against the STIP income, which is distributed on the first calendar day of each month. Shareholders have the option to automatically reinvest their distribution income in additional shares.

STIP is not registered with the Securities and Exchange Commission. STIP is not FDIC-insured or otherwise insured or guaranteed by the federal government, the State of Montana, the MBOI or any other entity against investment losses, and there is no guaranteed rate of return on funds invested in STIP shares. The MBOI maintains a reserve fund to offset possible losses and limit fluctuations in STIP's valuation. The STIP investment portfolio consists of securities with maximum maturity of 2 years. Information on investments held in the STIP can be found in the Annual Report on the MBOI website at <http://investmentmt.com/AnnualReportsAudits>.

*[NOTE: If applicable, add additional disclosures per GASBS 72 ¶ 82 for investments reported using Net Asset Value (NAV) - this will be rare and does not apply to investments in STIP.]*

##### Deposit and Investment Risks

*[Note to Preparer: The following individual risk disclosures need to be made only if your entity is exposed to that particular risk.]*

**TOWN OF BROADUS ONLY HAS DEPOSITS, NO INVESTMENTS**

##### Custodial Credit Risk-Deposits **NONE**

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The County/City/Town does not have a formal deposit policy that addresses custodial credit risk.

OR

The County's/City's/Town's formal deposit policy limits exposure to custodial credit risk by *(describe formal policy)*

As of June 30th, \$ \_\_\_\_\_ of the government's bank balance of \$ \_\_\_\_\_ was exposed to custodial credit risk as follows:

_____	Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.
_____	Uninsured and collateralized with securities held by the pledging financial institution.
_____	Uninsured and Uncollateralized

State law requires that the [County/City/Town] obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held.

The amount of collateral held for the County's/City's/Town's deposits as of June 30, 20\_\_\_\_. *(choose one):*

Exceeded - OR - Equalled - OR - did not meet the amount required by State law.

##### Credit Risk - Investments **NONE**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State law, which limits local governments to certain investment types.

The County/City/Town has no formal investment policy that would further limits its exposure to credit risk.

OR

The County's/City's/Town's formal investment policy further limits exposure to credit risk by *(describe formal policy)*.

Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. Credit quality ratings of investments held by STIP, by major credit rating services, may be found in the MBOI's Annual Report: <http://investmentmt.com/AnnualReportsAudits>.

*[NOTE: Governments should disclose below the credit quality ratings of external investment pools other than STIP, money market funds, bond mutual funds, and other pooled investments of fixed-income securities in which they invest. If a credit quality disclosure is required and the investment is unrated, the disclosure should indicate that fact.]*

Credit quality ratings of investments held by the County/City/Town, by major credit rating services, are as follows:

Investment	Fair Value	Rating	Rating Service
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

**Custodial Credit Risk-Investments**

*[Note: Not applicable to investments in STIP, other external investment pools, open-ended mutual funds, or securities underlying reverse repurchase agreements.]*

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of their name.

The County/City/Town has no formal investment policy that would limit its exposure to custodial credit risk.

**OR**

The formal investment policy limits exposure to custodial credit risk by (describe formal policy).

Investments at June 30, 20\_\_ were exposed to custodial credit risk as follows: (Select, as appropriate) Invest. Type

Uninsured, unregistered, with securities held by the counterparty

Uninsured, unregistered, with securities held by the counterparty's

trust department or agent but not in the government's name

**Concentration of Credit Risk - Investments**

*[NOTE: Not applicable to investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, external investment pools, and other pooled investments.]*

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The County/City/Town does not have a formal investment policy that addresses concentration of credit risk.

**OR**

The County's/City's/town's investment policy minimizes concentration of credit risk by (describe formal policy).

Investment in any one issuer that represents 5% or more of total investments is as follows:

Issuer

Percentage

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Interest Rate Risk - Investments**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

Interest rate risk is minimized by compliance with State law which limits local governments to certain investment types. Additionally, under State law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs.

The County/City/Town does not have a formal investment policy that further limits its exposure to interest rate risk.

**OR**

The County's/City's/Town's formal investment policy further limits exposure to interest rate risk by (describe formal policy)

As of June 30, 20\_\_, the County/City/Town had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (in Years)		
		Less Than	1-5	More Than 5
	\$			
	\$			
	\$			
	\$			

**Investment Pool**

Following is a condensed schedule of changes in net position for the County's investment pool for the year ended June 30, 20\_\_:

	Internal Portion	External Portion
Net Position - Beginning of Year	\$	\$
Contributions from Participants		
Invest. Earnings/Changes in Fair \		
Administrative Fees		
Distributions to Participants		
Net Position - End of Year	\$	\$

**B. Interfund receivables and payables**

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Total Due From Other Funds	0	Total Due From Other Funds	0

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets**

Capital asset activity for the fiscal year ended June 30, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	2,540.00	0.00	0.00	2,540.00
Construction in progress	0.00	0.00	0.00	0.00
Total capital assets not being depreciated	2,540.00	0.00	0.00	2,540.00
Capital assets being depreciated				
Buildings	73,966.24	0.00	0.00	73,966.24
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	10,683.89	0.00	0.00	10,683.89
Machinery and equipment	322,889.28	57,261.59	0.00	380,150.87
Infrastructure	69,585.65	13,000.00	0.00	82,585.65
Total capital assets being depreciated	477,125.06	70,261.59	0.00	547,386.65
Less accumulated depreciation for:				
Buildings	(55,157.42)	0.00	(3,122.21)	(58,279.63)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(8,629.32)	0.00	(483.43)	(9,112.75)
Machinery and equipment	(276,476.16)	0.00	(13,769.66)	(290,245.82)
Infrastructure	(15,092.25)	0.00	(8,499.49)	(23,591.74)
Total accumulated depreciation	(355,355.15)	0.00	(25,874.79)	(381,229.94)
Total capital assets being depreciated	121,769.91	70,261.59	(25,874.79)	166,156.71
Governmental activities capital assets net	124,309.91	70,261.59	(25,874.79)	168,696.71
<b>Business-type activities:</b>				
Capital assets not being depreciated				0.00
Land	37,180.00			37,180.00
Construction in progress				0.00
Total capital assets not being depreciated	37,180.00	0.00	0.00	37,180.00
Capital assets being depreciated				
Buildings and system	4,986.32			4,986.32
Intangibles/works of art				0.00
Improvements other than buildings				0.00
Machinery and equipment	203,300.77			203,300.77
Source of supply	253,552.73			253,552.73
Pumping plant	15,395.00			15,395.00
Treatment plant	129,852.52			129,852.52
Transmission and distribution	314,596.64			314,596.64
General plant				0.00
Total capital assets being depreciated	921,683.98	0.00	0.00	921,683.98
Less accumulated depreciation for:				
Buildings and system	(4,986.32)			(4,986.32)
Intangibles/works of art				0.00
Improvements other than buildings				0.00
Machinery and equipment	(177,022.68)			(177,022.68)
Source of supply	(211,023.46)			(211,023.46)
Pumping plant	(15,395.00)			(15,395.00)
Treatment plant	(129,852.52)			(129,852.52)
Transmission and distribution	(302,796.28)			(302,796.28)
General plant				0.00
Total accumulated depreciation	(841,076.26)	0.00	0.00	(841,076.26)
Total capital assets being depreciated	80,607.72	0.00	0.00	80,607.72
Business-type activities capital assets net	117,787.72	0.00	0.00	117,787.72

Balance check with page 18:

0.00

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets - cont.**

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	0.00
Public safety	0.00
Public works	25,874.79
Public health	0.00
Social and economic services	0.00
Culture and recreation	0.00
Housing and community development	0.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	25,874.79

**Business-type activities:**

WATER	5,906.23
SEWER	2,671.69
SOLID WASTE	1,489.00
Name	
Total depreciation expense - business-type activities	10,066.92

**D. Operating leases NONE**

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 20\_\_ were \$\_\_\_\_\_ for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	<u>Amount</u>
20__	
20__	
20__	
20__	
20__	
20__ - 20__	
Total	0.00

**E. Long-term debt NONE**

The Local Government has assumed the following long-term debt:

**1. General Obligation Bonds** Bonds payable at June 30, 2017 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding June 30, 2017</u>	<u>Annual serial payment</u>
<b>Total G.O. Bonds</b>					0	0	0

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**E. Long-term debt - cont.**

**2. Revenue Bonds**

Bonds payable at June 30, 2017 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2017</u>	<u>Annual serial payment</u>
NONE							
<b>Total Revenue Bonds</b>					0	0	0

**3. Special Assessment Bonds**

Bonds payable at June 30, 2017 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2017</u>	<u>Annual serial payment</u>
NONE							
<b>Total Sp. Assess. Bonds</b>					0	0	0

**4. Contracts, notes, or loans**

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Outstanding 6/30/2017</u>	<u>Date of Final Payment</u>
<b>Total</b>				0	

**F. Property leased to others**

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>
NONE			

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

*(Note: The following note disclosure should be modified, as appropriate, to correctly describe the local government's OPEB. This illustration represents a disclosure for a city or town that participates in the MMIA group health insurance plan. The "Plan Description" portion of this illustration will need to be modified for local governments that are self-insured purchase a commercial group insurance plan, belong to MACO Health Care Trust, etc.)*

**Post Employment Benefits Other Than Pensions (OPEB)**

The Local Government allows its retired employees to continue to participate in its group health insurance plan at a premium rate that does not cover all of the related healthcare costs. This results in an OPEB referred to as an "implicit rate subsidy." OPEB is considered to be a long-term liability and is recorded on the modified accrual basis for governmental funds, and on the accrual basis for proprietary funds and the Government-wide Statements of Net Position and Activities.

Plan Description: The Local Government is a member of the Blue Cross Blue Shield.

As required by State law (MCA 2-18-704), the Local Government provides its employees who retire, along with their eligible spouses and dependents, the option to continue to participate in the Local Government's group health insurance plan until the retiree becomes eligible for Medicare coverage. To continue this health insurance coverage, the retirees are required to pay the full amount of their premium. State law does not require that the Local Government provide the same premium rates to retirees as it pays for its active employees, nor does it require that the City pay any portion of the retiree premiums. Premium rates and healthcare benefits may be administratively altered at the end of any contract year.

*Funding Policy: The plan is unfunded by the Local Government, and retirees receiving benefits contribute 100% of their premium on a "pay-as-you-go" basis.*

For the current fiscal year, premiums for the Local Government's retirees and active employees were at the same rate, and varied between \$700.00 and \$2300.00 per month, depending on the coverage selected.

\_\_4\_\_ Active employees and \_\_0\_\_ Retired members received benefits through the City's healthcare plan.



# TOWN OF BROADUS

## NOTES TO THE BASIC FINANCIAL STATEMENTS

### FISCAL YEAR ENDING JUNE 30, 2017

#### OPEB Continued:

##### ***Annual Required Contributions:***

The annual required contribution (ARC), was calculated by using an actuarially determined amount, represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

- or -

The annual required contribution (ARC) was determined by using the alternative measurement method permitted by GASB Statement 45 for employers with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

##### Annual OPEB Cost

Annual Required Contributions (ARC) as of June 30, 20__	_____
Net OPEB Obligation at beginning of year	_____
Interest on Net OPEB Obligation	_____
Amortization Factor	_____
ARC Adjustments	_____
Annual OPEB Cost	_____

##### Net OPEB Obligation (Note: this example assumes transition year. Provide this information for the current and 2 preceding years, as applicable, in subsequent years.)

Net OPEB Obligation at July 1, 20__	_____
Annual OPEB Cost (Expense)	_____
Contributions Made	_____
% of Annual OPEB Cost Contributed	_____
Net OPEB Obligation at June 30, 20__	_____

##### Funded Status (Note: This example assumes no funding of the liability. Adjust as necessary.)

Actuarial Valuation Date	_____
Actuarial Value of Assets	0
Actuarial Accrued Liability (AAL)	_____
Unfunded Actuarial Accrued Liability (UAAL)	_____
Funded Ratio	_____
Annual Covered Payroll	_____
Ratio of UAAL to Annual Covered Payroll	_____

***Actuarial Methods and Assumptions:*** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities (AAL) and the actuarial value of assets.

Calculations are based on the types of benefits provided under the terms of substantive plan (the plan terms as understood by the City/Town and plan members) at the time of the Fiscal Year \_\_\_\_\_ actuarial valuation and on the pattern of sharing of costs between the City/Town and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual fund limitations on the pattern of cost sharing between the employer and plan members in the future.

**NO RETIREES ARE FUNDED BY THE TOWN OF BROADUS**

**TOWN OF BROADUS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2017**

**OPEB Continued:**

Actuarial methods and significant assumptions used: *(disclose items with \* only if applicable)*

Actuarial cost method:	_____
Method(s) used to determine the actuarial value of assets (N/A if OPEB not funded):	_____
Inflation rate:	_____
Investment return:	_____
Participation rate:	_____
* Post-retirement benefit increases:	_____
* Projected salary increases:	_____
Healthcare cost trend rate (include different rates for successive year, if applicable)	_____
Amortization method (level dollar or level percentage or projected payroll):	_____
Amortization period and basis (e.g. 30 years; open OR closed):	_____

The required Schedule of Funding Progress immediately following the notes to the financial statement is designed to present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

***Note: If the Alternative Measurement Method has been used, that fact should be disclosed, along with the source or basis of all significant assumptions or methods selected.***

**TOWN OF BROADUS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2017**

**NET PENSION LIABILITY NOTES:  
Public Employees' Retirement System - Defined Benefit:**

<http://mpera.mt.gov/gasbinfoforemployers.shtml>

Insert the GASB 68 notes provided by MPERA here. The information can be found on MPERA's website under GASB 68 Employer Data: Employer Specific Data.

NONE

**TOWN OF BROADUS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2017**

**NET PENSION LIABILITY NOTES:  
Municipal Police Officers Retirement System**

<http://mpera.mt.gov/gasbinfoforemployers.shtml>

Insert the GASB 68 notes provided by MPERA here. The information can be found on MPERA's website under GASB 68  
Employer Data: Employer Specific Data.

NONE

**TOWN OF BROADUS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2017**

**NET PENSION LIABILITY NOTES:  
Sheriff's Retirement System**

<http://mpera.mt.gov/gasbinfoforemployers.shtml>

Insert the GASB 68 notes provided by MPERA here. The information can be found on MPERA's website under GASB 68 Employer Data: Employer Specific Data.

NONE

**TOWN OF BROADUS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2017**

**NET PENSION LIABILITY NOTES:  
Firefighters' Unified Retirement System**

<http://mpera.mt.gov/gasbinfoforemployers.shtml>

Insert the GASB 68 notes provided by MPERA here. The information can be found on MPERA's website under GASB 68 Employer Data: Employer Specific Data.

NONE

**TOWN OF BROADUS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2017**

**NET PENSION LIABILITY NOTES:  
Teacher's Retirement System**

<https://trs.mt.gov/trs-info/NewsAnnualReports>

Insert the notes as provided by TRS here.

NONE

# TOWN OF BROADUS

## NOTES TO THE BASIC FINANCIAL STATEMENTS

### FISCAL YEAR ENDING JUNE 30, 2017

#### **GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not GASB Statement 68**

The City/Town of \_\_\_\_\_ Fire Department Relief Association is a single-employer defined benefit pension plan. The Association was formed according to 19-18-102 MCA.

The assets of the Fire Department Disability and Pension Fund are not in a trust or an equivalent arrangement. The accumulated assets do not offset the liabilities of the pension and disability plan per GASB 73. The employer should recognize the total pension liability (TPL) as its pension liability.

#### **Total Pension Liability**

The Total Pension Liability was determined by an actuarial valuation as of June 30, \_\_\_\_\_; with an update procedure to roll forward the TPL to the measurement date of June 30, \_\_\_\_\_.

#### **As of the reporting date:**

Employer's Total Pension Liability	
Employer's Pension Expense	

#### **Recognition of Deferred Inflows and Outflows:**

At June 30, the employer reported deferred outflows of resources and deferred inflows of resources for the Fire Department Relief Association:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Return		
Changes in Assumptions		
Actual vs Expected Investment Earnings		
Employer Contributions Subsequent to the measurement date		

Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the NPL beginning in the year 2018.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized as pension expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2018	
2019	
2020	
2021	
2022	
Thereafter	



**Plan Description**

The use of the disability and pension fund is outlined in 19-18-203 MCA and payments can be made for the following:

- 1) Service pension to a member who, by reason of service, has become entitled to a service pension;
- 2) a pension to a member who has become permanently maimed or disabled;
- 3) a benefit or allowance to a member who has suffered a permanent disabling injury;
- 4) a benefit or allowance to a member who has contracted a permanent disabling sickness;
- 5) a benefit, not exceeding \$750, to defray the funeral expenses of a member;
- 6) benefits to the surviving spouse, child, or children or a deceased member;
- 7) premiums on a blanket policy covering the members of the fire department and providing for pay compensation in case of death of or injury to any such member;
- 8) the return of employee contributions as provided in Title 19, Chapter 18 of MCA

Contributions to the fund are outlined in 19-18-501 MCA and include:

- 1) all bequests, fees, gifts, emoluments, donations or money from other sources given or paid to the fund except as otherwise designated by the donor;
- 2) a monthly contribution to the fund by each paid or part-paid member of the association amounting to a percentage of the member's regular monthly salary;
- 3) the proceeds of the tax levy provided for in 19-18-504 MCA;
- 4) all money received from the state, including those payments provided for in 19-18-512; and
- 5) all interest and other income earned from the investment of the fund.

Service pensions are paid to a member who elects to retire from active service after having completed 20 years or more of active duty and who has reached 50 years of age as a fully-paid member of a paid and partly volunteer fire department of a city or town in which the association was formed in as outlined in 19-18-602 MCA.

A member of a pure volunteer fire department who has served 20 years or more as an active member of a fire department is entitled to the benefits provided regardless of age.

Pensions to a surviving spouse or children of a deceased volunteer firefighter may not exceed the amount provided for as service pension for a volunteer firefighter under 19-18-602(3).

In the case of volunteer firefighters, the pension may be set by the board of trustees of the association but may not exceed \$225 a month, except that the pension may be set by the board of trustees of a city or town at an amount not to exceed \$300 a month if the association's fund is soundly funded as provided in 19-18-503 MCA. Disability pension provided to volunteer firefighters may not exceed \$125 a month.

**The number of employees covered by the benefit terms include:**

- |   |       |
|---|-------|
| 1) Inactive members currently receiving benefits:                     | _____ |
| 2) Inactive members eligible for benefits but not receiving benefits: | _____ |
| 3) Active employees:  | _____ |

Payments were made in the measurement period to purchase the following insurance contracts in the measurement period: \_\_\_\_\_ . A brief description of the benefits is: \_\_\_\_\_

**Actuarial Assumptions:**

The TPL was determined by an actuarial valuation as of June 30, \_\_\_\_, with an update procedure to June 30, \_\_\_\_\_. The significant assumptions and other inputs used to measure the TPL included \_\_\_\_\_

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**Discount Rate:**

The discount rate used to measure the TPL was \_\_\_\_%. Additional information on the disco

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**Sensitivity Analysis**

	1% Decrease	Current Rate	1% Increase
Total Pension Liability			

The table represents the Total Pension Liability calculated using the discount rate as well as what th  
be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

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Contributions  
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**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**GASB 78 - Accounting and Financial Reporting for defined benefit pensions collectively bargained for by more than one employer and a labor union, often referred to as a Taft-Hartley plan.**

The County/City/Town of \_\_\_\_\_ provides pensions through a cost-sharing, multiple employer, collectively bargained defined benefit pension plan that qualifies for reporting under GASB 78.

**Plan description:**

The name of the plan is \_\_\_\_\_.

The plan is administered by \_\_\_\_\_.

The pension plan issues a publicly available financial report that can be obtained by \_\_\_\_\_.

The plan covers \_\_\_\_\_ employees, and provides the following benefits:

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**Benefit terms:**

The authority in which the benefit terms are established and may be amended include: \_\_\_\_\_

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**Contributions:**

The basis for determining the employer's contributions to the pension plan include \_\_\_\_\_

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The required contribution rates of the employer and its employees for the reporting period are:

**As of June 30, 2017:**

Employer's contributions	
Employee's contributions	

The expiration date of the agreement requiring contributions to the pension plan if any, is \_\_\_\_\_.

A description of any minimum contributions required for future periods by the collective-bargaining agreement, statutory obligations, or other contractual obligations, if applicable, are listed below:

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If not otherwise identifiable on the financial statements, the balance of payables is \_\_\_\_\_.

The following are significant terms related to the payables. (Provide a description of what gave rise to the payables, for example, required contributions to the pension plan or a contractual arrangement for contributions to the pension plan related to past service upon entrance into the arrangement.)

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**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

4. **DETAILED NOTES ON ALL FUNDS - cont.**

G. **Pending Litigation**

**NONE**

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3

\*The potential for loss

**1 - Probable** - The future event or events are likely to occur.

**2 - Reasonably possible** - The chance of the future event or events occurring is more than remote but less than likely.

**3 - Remote** - The chance of the future event or events occurring is slight.

H. **Restatements/prior period adjustments**

**NONE**

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
Total	0.00	

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**4. DETAILED NOTES ON ALL FUNDS - cont.**

**J. 1. Fund Balance Disclosure:**

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:  
MAYOR AND CLERK

By taking the following action:

FOLLOWING SPENDING POLICY

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

**2. Net Position**

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

**K. Spending policy:**

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>RESTRICTED</u>
2nd:	<u>COMMITTED</u>
3rd:	<u>ASSIGNED</u>



**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**L. Minimum Fund Balance Policy:** NONE

The Local Government has/or does not have a minimum fund balance policy in place. *(Describe the fund balance policy is applicable).*

**M. Major Special Revenue Funds:** NONE

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:

**N. The Non-spendable Fund Balance is comprised of the following:** NONE

Amounts reported as inventory or prepaid items include the following:

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Amounts legally or contractually required to remain intact include the following:

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Amounts not in cash form such as the long-term portion of loans receivable include the following:

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**O. Committed Fund Balance:** NONE

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:

**P. Restricted Fund Balance:** NONE

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction:

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

Q. **Fund Balance Classifications** - GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

The fund balances by major purpose is classified below:

	Major Funds:							Other	Total	
	Fund #2190	Fund #2500	Fund #2820	Fund #4003	Fund #	Fund #	Fund #	Governmental Funds	Governmental Funds	
	General	COMP INS	OTHER MAINT	GAS APPORTIO N	CIP #3	Fund Name	Fund Name	Fund Name		
FUND BALANCES:										
Nonspendable										
Inventory									0.00	
Permanent Fund principal									0.00	
Other:									0.00	
Other:									0.00	
Restricted for:										
General Government									0.00	
Public Safety									0.00	
Public Works									0.00	
Public Health									0.00	
Social & Economic									0.00	
Culture Recreation									0.00	
Housing/Community Devl.									0.00	
Conservation Natural Res.									0.00	
Debt Service									0.00	
Capital Projects									0.00	
Other:									0.00	
Committed to:										
General Government									0.00	
Public Safety									0.00	
Public Works									0.00	
Public Health									0.00	
Social & Economic									0.00	
Culture Recreation									0.00	
Housing/Community Devl.									0.00	
Conservation Natural Res.									0.00	
Debt Service									0.00	
Capital Projects									0.00	
Other:									0.00	
Assigned for:										
General Government									0.00	
Public Safety									0.00	
Public Works									0.00	
Public Health									0.00	
Social & Economic									0.00	
Culture Recreation									0.00	
Housing/Community Devl.									0.00	
Conservation Natural Res.									0.00	
Debt Service									0.00	
Capital Projects									0.00	
Other:									0.00	
Unassigned:	135,861.18	2,416.62	34,582.89	5,126.08	6,506.00	0.00	0.00	0.00	39,017.38	223,510.15
Total Fund Balance:	135,861.18	2,416.62	34,582.89	5,126.08	6,506.00	0.00	0.00	0.00	39,017.38	223,510.15
										0.00

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**TOWN OF BROADUS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2017**

**R. Tax Abatements** NONE

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

**IMPORTANT NOTE:** The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.

**For example:** Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.

**The required footnote disclosure is narrative in form. Disclosure is required separately for:**

**A.** tax abatement agreements entered into by the reporting government;  
and

**B.** tax abatement agreements entered into by governments other than the reporting government.  
The disclosure information for tax abatements may be provided individually or may be aggregated.

**1 The following narrative is an example of tax abatement disclosure for agreements entered into by the reporting government:**

The County/City/Town entered into tax abatement agreements with (name of local businesses, property owners).

The (name of the abatement program) Abatement authorized by (how the agreement was entered into ) reduces the taxes paid on (type of taxes to be abated).

The (local business, property owner, etc.) is eligible to receive the Abatement because (action taken by business/property owner) and commits to \_\_\_\_\_.

The tax benefit is determined by (how tax abatement is provided) and is reduced through (specific dollar amount or percentage).

Abated taxes allowed by the Abatement are subject to recapture if (the specific conditions of the agreement that allow for recapture).

For fiscal year 20XX, the total tax revenue reduced by the tax abatement is \$ \_\_\_\_\_.

**IF APPLICABLE, the following information must also be included:**

**A.** The dollar amounts received or receivable from other governments in association with the tax abatement, must be disclosed, including the name of the government and authority under which the amounts are to be paid.

**B.** If the reporting government made commitments, other than to reduce taxes as part of the abatement, disclose a description of the types of commitments made.

**C.** If the reporting government omits information because the information is legally prohibited from being disclosed, disclose a description of the general nature of the tax abatement information omitted and the specific source of the legal prohibition.

**2 The following narrative is an example of tax abatement disclosure for agreements entered into by other governments:**

The (reporting government)'s (type of revenue abated) tax revenues were reduced by \$ \_\_\_\_\_ under agreements entered into by the (other government).

The (other government) reimburses the (reporting government) for \_\_\_\_\_ of the total tax abated.

For fiscal year 20XX, the (name of reporting government) received \$ \_\_\_\_\_ from the (other government that entered into the agreement).

**IF APPLICABLE, the following information must also be included:**

**A.** If the reporting government omits information because the information is legally prohibited from being disclosed, disclose a description of the general nature of the tax abatement information omitted and the specific source of the legal prohibition.

**TOWN OF BROADUS**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

5. **BOC SUPPLEMENT SCHEDULE** NONE

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
173,780

3. **Debt outstanding** NONE  
A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2016	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2017	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A	29A	39A	41A	44A
Sewer utility	19X	29X	39X	41X	44X
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X	29X	39X	41X	44X

**B. Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
<b>Totals</b>		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 136399
Special revenue funds (2000)	W61 71488
Debt Service funds (3000)	W01 0
Capital projects funds (4000)	W31 15501
Enterprise funds (5000)	W61 334311
Internal services funds (6000)	0
Trust and agency funds (7000)	35154
Permanent funds (8000)	0
<b>Total cash all funds</b>	<b>592852</b>

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

TOWN OF BROADUS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2017					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	250.00	250.00	50,979.52	50,729.52
314140	Local option taxes	16,000.00	16,000.00	16,906.56	906.56
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses	1,500.00	1,500.00	1,125.00	(375.00)
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses	200.00	200.00	285.00	85.00
323050	Other permits	25.00	25.00	0.00	(25.00)
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	750.00	750.00	750.00	0.00
335000/336	State shared revenues	120,000.00	120,000.00	105,228.02	(14,771.98)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government	500.00	500.00	727.89	227.89
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	0.00	0.00	110.00	110.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	250.00	250.00	262.22	12.22
	<b>Total revenues</b>	139,475.00	139,475.00	176,374.21	36,899.21
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
410100	<b>Legislative services</b>				
100	Personal services	2,000.00	2,000.00	1,800.00	200.00
200-800	Supplies/services/materials, etc	1,550.00	1,550.00	0.00	1,550.00
900	Capital outlay				0.00
410200	<b>Executive services</b>				
100	Personal services	700.00	700.00	0.00	700.00
200-800	Supplies/services/materials, etc	800.00	800.00	600.00	200.00
900	Capital outlay				0.00
410300	<b>Judicial services</b>				
100	Personal services	3,112.00	3,112.00	2,881.06	230.94
200-800	Supplies/services/materials, etc	2,300.00	2,300.00	31.97	2,268.03
900	Capital outlay				0.00

TOWN OF BROADUS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2017					
		BUDGETED AMOUNTS			VARIANCE WITH
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	FINAL BUDGET
					POSITIVE (NEGATIVE)
410400	<b>Administrative services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	<b>Financial services</b>				
100	Personal services	39,803.00	39,803.00	38,689.81	1,113.19
200-800	Supplies/services/materials, etc	29,500.00	29,500.00	10,029.78	19,470.22
900	Capital outlay				0.00
410600	<b>Elections</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,500.00	1,500.00	0.00	1,500.00
900	Capital outlay				0.00
410900	<b>Records administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	<b>Planning &amp; Research services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	350.00	350.00	0.00	350.00
900	Capital outlay				0.00
411100	<b>Legal services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	0.00	2,000.00
900	Capital outlay				0.00
411200	<b>Facilities administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	13,000.00	13,000.00	10,281.60	2,718.40
900	Capital outlay				0.00
411600	<b>Public school administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	<b>Other General Government services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	830.00	170.00
900	Capital outlay				0.00
420000	<b>Public Safety:</b>				
420100	<b>Law enforcement services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	19,500.00	19,500.00	19,500.00	0.00
900	Capital outlay				0.00
420200	<b>Detention and correction</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	<b>Probation and parole</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

TOWN OF BROADUS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2017					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account				ACTUAL	POSITIVE
Number	Description	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
420400	<b>Fire protection</b>				
100	Personal services	1,000.00	1,000.00	440.79	559.21
200-800	Supplies/services/materials, etc	5,700.00	5,700.00	4,567.14	1,132.86
900	Capital outlay				0.00
420500	<b>Protective inspections</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	100.00	100.00	0.00	100.00
900	Capital outlay				0.00
420600	<b>Civil defense</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	<b>Emergency services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	<b>Public Works:</b>				
430100	<b>Public works administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	<b>Road and street services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	5,000.00	5,000.00	3,031.36	1,968.64
900	Capital outlay	30,500.00	30,500.00	28,634.59	1,865.41
430300	<b>Airport</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	<b>Transit systems</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	<b>Water utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	<b>Sewer utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	<b>Solid waste services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	<b>Cemetery services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	<b>Weed control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00



TOWN OF BROADUS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2017					
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
431300	<b>Central shop services</b>				
100	Personal services	27,492.00	27,492.00	27,270.11	221.89
200-800	Supplies/services/materials, etc	16,200.00	16,200.00	12,860.10	3,339.90
900	Capital outlay	19,500.00	19,500.00	11,777.00	7,723.00
440000	<b>Public Health:</b>				
440100	<b>Public health services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	<b>Hospitals</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	<b>Nursing homes</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	<b>Mental health center</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	<b>Animal control services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	125.00	125.00	44.29	80.71
900	Capital outlay				0.00
440700	<b>Insect and pest controls</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	<b>Social and Economic Services:</b>				
450100	<b>Welfare</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	<b>Veteran's services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	<b>Aging services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	<b>Extension services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
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TOWN OF BROADUS					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2017					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account				ACTUAL	POSITIVE
Number	Description	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
460000	<b>Culture and Recreation:</b>				
460100	<b>Library services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	<b>Fairs</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460300	<b>Other community events</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	<b>Parks</b>				
100	Personal services	10,773.00	10,773.00	10,349.39	423.61
200-800	Supplies/services/materials, etc	16,600.00	16,600.00	13,842.34	2,757.66
900	Capital outlay	0.00	0.00	29,850.00	(29,850.00)
460440	<b>Participant recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460450	<b>Spectator recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	750.00	750.00	561.37	188.63
900	Capital outlay				0.00
470000	<b>Housing and Community Development:</b>				
470100	<b>Community public facility projects</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470200	<b>Housing rehabilitation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470300	<b>Economic development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470400	<b>TSEP/Home/Infrastructure rehabilitation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
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TOWN OF BROADUS	
GENERAL FUND	
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	
BUDGET AND ACTUAL	
FISCAL YEAR ENDING JUNE 30, 2017	

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**TOWN OF BROADUS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		<b>Fund #2190</b>			
		<b>COMP INS</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	75.00	75.00	6,354.30	6,279.30
314140	Local option taxes	1200	1,200.00	2,124.99	924.99
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	5,800.00	5,800.00	6,556.86	756.86
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	25.00	25.00	1.36	(23.64)
	<b>Total revenues</b>	7,100.00	7,100.00	15,037.51	7,937.51
		<b>-54-</b>			

**TOWN OF BROADUS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		<b>Fund #2500</b>			
		<b>OTHER MAINT</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes	54,200.00	54,200.00	53,592.27	(607.73)
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	100.00	100.00	74.43	(25.57)
	<b>Total revenues</b>	54,300.00	54,300.00	53,666.70	(633.30)
		<b>-55-</b>			

**TOWN OF BROADUS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		<b>Fund #2820</b>			
		<b>GAS APPORTION</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	15,366.00	15,366.00	15,265.79	(100.21)
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	20.00	20.00	11.24	(8.76)
	<b>Total revenues</b>	15,386.00	15,386.00	15,277.03	(108.97)
		<b>-56-</b>			

**TOWN OF BROADUS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

				<b>Fund #4003</b>	
				<b>CIP #3</b>	
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
					<b>BUDGET</b>
<b>ACCOUNT</b>		<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	0.00	0.00	9.17	9.17
	<b>Total revenues</b>	0.00	0.00	9.17	9.17
		<b>-56-</b>			

**TOWN OF BROADUS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		Fund #			
		Fund Name			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	0.00	0.00
		<b>-56-</b>			



**TOWN OF BROADUS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		Fund #			
		Fund Name			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	0.00	0.00
		<b>-56-</b>			

**TOWN OF BROADUS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		Fund #			
		Fund Name			
					VARIANCE
		BUDGETED AMOUNTS			WITH FINAL
ACCOUNT				ACTUAL	BUDGET
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	POSITIVE
					(NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	0.00	0.00
		<b>-56-</b>			

~~FISCAL YEAR ENDED JUNE 30, 2017~~

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~~FISCAL YEAR ENDED JUNE 30, 2017~~

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**TOWN OF BROADUS**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**

**FISCAL YEAR ENDED JUNE 30, 2017**

Fund #2820

		GAS APPORTION			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	16,000.00	16,000.00	15,620.19	379.81
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	16,000.00	16,000.00	15,620.19	379.81
	<b>Excess of revenues over (under) expenditures</b>	(614.00)	(614.00)	(343.16)	270.84
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(614.00)	(614.00)	(343.16)	270.84
	<b>Fund balances - July 1, 2016 as previously reported</b>			5,469.24	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2016 as restated</b>			5,469.24	
	<b>Fund balances - June 30, 2017</b>			5,126.08	

~~FISCAL YEAR ENDED JUNE 30, 2017~~

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~~FISCAL YEAR ENDED JUNE 30, 2017~~

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~~FISCAL YEAR ENDED JUNE 30, 2017~~

**-59-**



~~FISCAL YEAR ENDED JUNE 30, 2017~~

**-59-**

**TOWN OF BROADUS  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDING JUNE 30, 2017**

**OTHER POST EMPLOYMENT BENEFITS PLAN  
RETIREE HEALTH INSURANCE  
SCHEDULE OF FUNDING PROGRESS**

	FY20__	FY20__	FY20__
Actuarial Valuation Date			
Actuarial Value of Assets			
Actuarial Accrued Liability			
Unfunded Actuarial Accrued Liability (UAAL)			
Funded Ratio			
Annual Covered Payroll			
Ratio of UAAL to Annual Covered Payroll			

**Note:** The Local Government implemented GASB Statement 45 for the fiscal year ending June 30, 20\_\_\_. As such, information from only one actuarial valuation is available. As additional actuarial valuations are performed, this Schedule will be expanded to include information for the most recent and two preceding valuations, and will include disclosure of any factors that significantly affect the identification of trends in the amounts reported. The City is required to have biennial OR triennial actuarial valuations.

\* For single-employer or (agent) individual-employer OPEB plans with a total membership of 200 or more an actuarial valuation is required at least biennially.

\* For single-employer or (agent) individual-employer OPEB plans with a total membership of fewer than 200 an actuarial valuation is required at least triennially.

\* The Alternative Measurement Method (AMM) may be used if your government is either a sole or agent employer with fewer than 100 total plan members.

\*\*Plan members are defined as:

1. Employees in active service
2. Terminated employees who have accumulated benefits but are not yet receiving them
3. Retired employees and beneficiaries currently receiving benefits

**TOWN OF BROADUS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**Public Employees Retirement Plan (PERS)**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***

81a1

Reporting Date:	2017	2016	2015
As of Measurement Date:	2016	2015	2014
Employer's proportion of the Net Pension Liability as a percentage	1.4400%	0.0139%	1.3740%
Employer's Net Pension Liability as an amount	\$ 245,608.00	\$ 194,158.50	\$ 171,206.33
State of Montana's Net Pension Liability associated with the Employer	\$ 3,001.00	\$ 2,384.90	\$ 2,090.68
<b>Total</b>	<b>\$ 248,609.00</b>	<b>\$ 196,543.40</b>	<b>\$ 173,297.01</b>

Employer's Covered Payroll	\$ 172,716.00	\$ 162,094.21	\$ 155,540.66
Employer's proportionate share as a percent of Covered Payroll	142.20%	119.78%	110.07%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	74.71%	78.40%	79.90%

\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TOWN OF BROADUS**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

81b

As of most recent FYE - (reporting date)	2017	2016	2015
Contractually Required DB Contributions		\$ 14,437.00	\$ 13,357.00
Plan Choice Rate Required Contributions		\$ -	\$ -
Contributions in Relation to the Contractually Required Contributions		\$ 14,437.00	\$ 13,357.00
Contribution Deficiency (Excess)		\$ -	\$ -
Employer's Covered Payroll		\$ 172,716.00	\$ 162,094.00
Contributions as a percentage of Covered Payroll		8.360%	8.240%

\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TOWN OF BROADUS**  
**Notes to the Required Supplementary Information**  
**For the Employer's Fiscal Year Ended June 30, 2017 (June 30, 2016 Measurement Date)**  
82

### **Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

#### **2013 Legislative Changes:**

**House Bill 454** - Permanent Injunction Limits Application of the GABA Reduction passed under HB 454  
Guaranteed Annual Benefit Adjustment (GABA) - for PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007 and before July 1, 2013
- Members hired on or after July 1, 2013
  - a. 1.5% each year PERS is funded at or above 90%;
  - b. 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and,
  - c. 0% whenever the amortization period for PERS is 40 years or more.

#### **2015 Legislative Changes:**

**General Revisions** - House Bill 101, effective January 1, 2016

#### **Second Retirement Benefit** - for PERS

1) Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:

- refund of member's contributions from second employment plus regular interest (currently 0.25%);
- no service credit for second employment;
- start same benefit amount the month following termination; and
- GABA starts again in the January immediately following second retirement.

2) For members who retire **before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:**

- member receives a recalculated retirement benefit based on laws in effect at second retirement; and,
- GABA starts in the January after receiving recalculated benefit for 12 months.

3) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:**

- refund of member's contributions from second employment plus regular interest (currently 0.25%);
- no service credit for second employment;
- start same benefit amount the month following termination; and,
- GABA starts again in the January immediately following second retirement.

4) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:**

- member receives same retirement benefit as prior to return to service;
- member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
- GABA starts on both benefits in January after member receives original and new benefit for 12 months.

**Revise DC Funding Laws** - House Bill 107, effective July 1, 2015

**Employer Contributions and the Defined Contribution Plan** – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47%, and the 1.0% increase previously directed to the PCR are now directed to the Defined Contribution or MUS-RP member's account.

## Changes in Actuarial Assumptions and Methods

### Method and assumptions used in calculations of actuarially determined contributions

The following addition to the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
-------------------------------	-------

The follow There were no changes following the 2013 Economic Experience study.

The following Actuarial Assumptions are from the June 2010 Experience Study:

General Wage Growth*	4.00%
*Includes inflation at	3.00%
Merit increase	0% to 6.0%
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

**TOWN OF BROADUS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**Firefighters Unified Retirement System (FURS)**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***

81a1

<b>Reporting Date:</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>As of Measurement Date:</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportion of the Net Pension Liability as a percentage			
Employer's Net Pension Liability as an amount			
State of Montana's Net Pension Liability associated with the Employer			
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Employer's Covered Payroll			
Employer's proportionate share as a percent of Covered Payroll			
Plan Fiduciary Net Position as a percent of the Total Pension Liability			

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**TOWN OF BROADUS**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

81b

<b>As of most recent FYE - (reporting date)</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually Required Contributions			
Contributions in Relation to the Contractually Required Contributions			
Contribution Deficiency (Excess)			
Employer's Covered Payroll			
Contributions as a percentage of Covered Payroll			

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**TOWN OF BROADUS**  
**Notes to the Required Supplementary Information**  
**For the Employer's Fiscal Year Ended June 30, 2017 (June 30, 2016 Measurement Date)**  
82

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2015 Legislative Changes:**

1. If a PERS member transfers employment to a FURS covered position and fails to elect FURS membership within 90 days, the default is PERS membership.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following addition to the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.19%
-------------------------------	-------

There were no changes following the 2013 Economic Experience study.

The following Actuarial Assumptions are from the June 2010 Experience Study:

General Wage Growth*	4.00%
*Includes inflation at	3.00%
Merit increase	0% to 7.3%
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

**TOWN OF BROADUS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**Municipal Police Officers' Retirement Plan (MPORS)**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***

81a1

<b>Reporting Date:</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>As of Measurement Date:</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportion of the Net Pension Liability as a percentage			
Employer's Net Pension Liability as an amount			
State of Montana's Net Pension Liability associated with the Employer			
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Employer's Covered Payroll			
Employer's proportionate share as a percent of Covered Payroll			
Plan Fiduciary Net Position as a percent of the Total Pension Liability			

\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TOWN OF BROADUS**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

81b

<b>As of most recent FYE - (reporting date)</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually Required Contributions			
Contributions in Relation to the Contractually Required Contributions			
Contribution Deficiency (Excess)			
Employer's Covered Payroll			
Contributions as a percentage of Covered Payroll			

\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.



**TOWN OF BROADUS**  
**Notes to the Required Supplementary Information**  
**For the Employer's Fiscal Year Ended June 30, 2017 (June 30, 2016 Measurement Date)**  
82

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2015 Legislative Changes:**

General Revisions - House Bill 101, effective January 1, 2016

**MPORS DROP Survivor Benefits - for MPORS**

Allow statutory beneficiary (spouse or dependent child) of a deceased DROP participant to receive a DROP benefit and a survivorship benefit rather than accumulated contributions or a lump sum payment. 19-9-1206(1), MCA.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following addition to the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.20%
-------------------------------	-------

There were no changes following the 2013 Economic Experience study.

The following Actuarial Assumptions were adopted from the June 2010 Experience Study:

General Wage Growth*	4.00%
*Includes inflation at	3.00%
Merit increase	0% to 7.3%
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

**TOWN OF BROADUS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**Sheriffs' Retirement System (SRS)**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***

NONE

Reporting Date:	2017	2016	2015
As of Measurement Date:	2016	2015	2014
Employer's proportion of the Net Pension Liability as a percentage			
Employer's Net Pension Liability as an amount			
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Employer's Covered Payroll			
Employer's proportionate share as a percent of Covered Payroll			
Plan Fiduciary Net Position as a percent of the Total Pension Liability			

\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**TOWN OF BROADUS**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

81b

As of most recent FYE - (reporting date)	2017	2016	2015
Contractually Required Contributions			
Contributions in Relation to the Contractually Required Contributions			
Contribution Deficiency (Excess)			
Employer's Covered Payroll			
Contributions as a percentage of Covered Payroll			

\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**Sheriffs' Retirement System (SRS)**  
**Notes to the Required Supplementary Information**  
**for the Year ended June 30, 2017**

82

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2015 Legislative Changes:** none

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following change to the actuarial assumptions was adopted in 2016:

SRS Discount rate - Used to measure the TPL	5.93 percent, which is a blend of the assumed long-term expected rate of return of 7.75% on pension plan investments and a municipal bond index rate of 3.01%
---	---

The following change to the actuarial assumptions was adopted in 2015:

SRS Discount rate - Used to measure the TPL	6.86 percent, which is a blend of the assumed long-term expected rate of return of 7.75% on pension plan investments and a municipal bond index rate of 3.8%
---	--

The following additions were adopted in 2014 based upon implementation of GASB Statement 68:

**TOWN OF BROADUS**  
**FISCAL YEAR ENDING JUNE 30, 2017**

**Teachers Retirement System (TRS)**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of the Net Pension Liability**  
**For the Last Ten Fiscal Years\***

NONE			
Reporting Date:	2017	2016	2015
Employer's proportion of the Net Pension Liability as a percentage			
Employer's Net Pension Liability as an amount			
State of Montana's Net Pension Liability associated with the Employer			
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Employer's Covered Payroll			
Employer's proportionate share as a percent of Covered Payroll			
Plan Fiduciary Net Position as a percent of the Total Pension Liability			

*\*The amounts presented for each fiscal year were determined as of June 30*  
*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**TOWN OF BROADUS**  
**Required Supplementary Information**  
**Schedule of Contributions**  
**For the Last Ten Fiscal Years\***

81b

As of most recent FYE - (reporting date)	2017	2016	2015
Contractually Required DB Contributions			
Contributions in Relation to the Contractually Required Contributions			
Contribution Deficiency (Excess)			
District's Covered Payroll			
Contributions as a percentage of Covered Payroll			

*\*The amounts presented for each fiscal year were determined as of June 30*  
*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**TOWN OF BROADUS**  
**Notes to the Required Supplementary Information**  
**For the Employer's Fiscal Year Ended June 30, 2017**

*Insert Changes in Assumptions and benefit terms:*



**TOWN OF BROADUS  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDING JUNE 30, 2017**

**SCHEDULE OF TOTAL PENSION LIABILITY**

**MEETS THE REQUIREMENTS OF THE STATE OF MONTANA. TOWN OF BROADUS DOESN'T BELIEVE THE EXPENSE OF AN ARBITRATOR IS NEEDED AT THIS TIME.**

**GASB 73** - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

**Plan: Fire Department Relief Association**

<b>Schedule of Total Pension Liability as of Reporting Period:</b>	<b>2017</b>									
Employer's total pension liability										
Employer's covered-employee payroll, if applicable										
Total pension liability (as a percentage of covered-employee payroll), if applicable	#DIV/0!	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
<b>Schedule of Changes in Total Pension Liability:</b>	<b>2017</b>									
Beginning balance of Total Pension Liability										
Service cost										
Interest on total pension liability										
Difference between expected and actual experience in measurement of TPL										
Benefit payments										
Other changes (if individually significant)										
<b>Net change in Total Pension Liability</b>	0	0	0	0	0	0	0	0	0	0

*\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available*

**Notes to the Required Supplementary Information:**

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

**Changes of assumptions, benefit terms, covered employees/volunteers:**

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

**SCHEDULE OF CONTRIBUTIONS TO NON-GOVERNMENTAL PENSION PLANS**

**GASB 78** - Pensions provided through a cost-sharing, multiple-employer, collectively-bargained defined benefit pension plan. The plan is not a state or local governmental pension plan that meets the criteria of GASB 68. The plan provides benefits both to employees of state or local governmental employers and to employees of employers that are not governmental employers, and has no predominant state or local governmental employer.

The following is a schedule of the employer's required contributions for each of the 10 most recent fiscal years. The schedule separately identify amounts association with each pension plan.

**Plan: \_\_\_\_\_**

	<b>2017</b>									
Employer's required contributions										

*\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available*

**Notes to the Required Supplementary Information and changes of assumptions:**

The following factors significantly affect trends in the amounts reported: (changes in number of employees covered; benefit terms or changes in required contributions rates)

**OTHER  
SUPPLEMENTARY  
INFORMATION**



**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2017**

		FUND#2370	FUND#2400	FUND#2810	NONMAJOR
		PERS	LIGHT MAINT	POLICE TRAINING	SPECIAL
ACCOUNT					REVENUE
NUMBER	DESCRIPTION				FUNDS
	<b>ASSETS</b>				
101000	Cash and cash equivalents	3,093.08	20,866.45	6,062.84	30,022.37
103000	Petty cash				0.00
101100	Investments				0.00
102000	Cash and cash equivalents - restricted				0.00
102300	Investments - restricted				0.00
106000	Valuation of investments to fair value				0.00
	Taxes receivable:				
111000	Mobiles				0.00
113000	Real estate	446.53			446.53
114000	Net proceeds	4.12			4.12
115000	Personal				0.00
116000	Protested				0.00
118000	Special assessments		1,095.44		1,095.44
120000	Accounts/other receivables (net of allowance for uncollectibles)				0.00
131000	Due from other funds				0.00
132000	Due from other governments				0.00
133000	Advances to other funds				0.00
140000	Prepaid expense				0.00
150000	Inventories				0.00
170000	Other debits				0.00
	<b>Total Assets</b>	3,543.73	21,961.89	6,062.84	31,568.46
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				0.00
19xxxx	Deferred Outflows of Resources				0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				0.00
202100	Accounts payable				0.00
203100	Judgments payable				0.00
204000	Contracts/loans/notes payable				0.00
205200	Matured interest payable				0.00
206100	Other accrued payables				0.00
211000	Due to other funds				0.00
212000	Due to other governments				0.00
214000	Deposits payable				0.00
216000	Revenues collected in advance				0.00
233000	Advances from other funds				0.00
	<b>Total Liabilities</b>	0.00	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				0.00
223000	Deferred Inflows of Tax Revenues	450.66	1,095.44	0.00	1,546.10
	<b>Total Deferred Inflows of Resources</b>	450.66	1,095.44	0.00	1,546.10
	<b>FUND BALANCES:</b>				
250100	Non-spendable				0.00
250200	Restricted				0.00
260100	Committed				0.00
260200	Assigned				0.00
271000	Unassigned (negative balance only)	3,093.07	20,866.45	6,062.84	30,022.36
	<b>Total Fund Balances</b>	3,093.07	20,866.45	6,062.84	30,022.36
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	3,543.73	21,961.89	6,062.84	31,568.46
		-63-			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#2370			
		PERS			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	10.00	10.00	3,904.97	3,894.97
314140	Local option taxes	600.00	600.00	1,416.67	816.67
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	5,800.00	5,800.00	5,238.78	(561.22)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	15.00	15.00	1.01	(13.99)
	<b>Total revenues</b>	6,425.00	6,425.00	10,561.43	4,136.43
		<b>-65-</b>			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#2400			
		LIGHT MAINT			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes	15,100.00	15,100.00	15,674.84	574.84
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	25.00	25.00	27.89	2.89
	<b>Total revenues</b>	15,125.00	15,125.00	15,702.73	577.73
		<b>-65-</b>			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#2810			
		POLICE TRAINING			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	467.00	467.00	0.00	(467.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	25.00	25.00	11.18	(13.82)
	<b>Total revenues</b>	492.00	492.00	11.18	(480.82)
		<b>-65-</b>			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	10.00	10.00	3,904.97	3,894.97
314140	Local option taxes	15,700.00	15,700.00	17,091.51	1,391.51
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	6,267.00	6,267.00	5,238.78	(1,028.22)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	65.00	65.00	40.08	(24.92)
	Total revenues	22,042.00	22,042.00	26,275.34	4,233.34
		-65A-			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#2370			
		PERS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	2,250.00	2,250.00	2,065.56	184.44
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services	5,000.00	5,000.00	5,079.09	(79.09)
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	1,000.00	1,000.00	806.53	193.47
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	8,250.00	8,250.00	7,951.18	298.82
	<b>Excess of revenues over expenditures</b>	(1,825.00)	(1,825.00)	2,610.25	4,435.25
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(1,825.00)	(1,825.00)	2,610.25	4,435.25
	<b>Fund balances - July 1, 2016 as previously reported</b>			482.82	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2016 as restated</b>			482.82	
	<b>Fund balances - June 30, 2017</b>			3,093.07	
		-66-			

**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

**-66-**

**TOWN OF BROADUS  
OF REVENUES, EXPENDITURES, AND CHARGES  
BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#2810			
		POLICE TRAINING			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	7,000.00	7,000.00	2,658.81	4,341.19
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	7,000.00	7,000.00	2,658.81	4,341.19
	<b>Excess of revenues over expenditures</b>	(6,508.00)	(6,508.00)	(2,647.63)	3,860.37
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(6,508.00)	(6,508.00)	(2,647.63)	3,860.37
	<b>Fund balances - July 1, 2016 as previously reported</b>			8,710.47	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2016 as restated</b>			8,710.47	
	<b>Fund balances - June 30, 2017</b>			6,062.84	



**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	2,250.00	2,250.00	2,065.56	184.44
200-800	Supplies/services/materials, etc	7,000.00	7,000.00	2,658.81	4,341.19
420000	Public Safety				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
430000	Public Works				
100	Personal services	5,000.00	5,000.00	5,079.09	(79.09)
200-800	Supplies/services/materials, etc	22,000.00	22,000.00	13,658.52	8,341.48
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	1,000.00	1,000.00	806.53	193.47
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	37,250.00	37,250.00	24,268.51	12,981.49
	Excess of revenues over expenditures	(15,208.00)	(15,208.00)	2,006.83	17,214.83
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enteras a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(15,208.00)	(15,208.00)	2,006.83	17,214.83
	Fund balances - July 1, 2016 as previously reported			28,015.53	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2016 as restated			28,015.53	
	Fund balances - June 30, 2017			30,022.36	
			-66A-		

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS**

JUNE 30, 2017

		FUND#	FUND#	FUND#
		NAME	NAME	NAME
ACCOUNT				
NUMBER	DESCRIPTION			
	<b>ASSETS</b>			
101000	Cash and cash equivalents			
103000	Petty cash			
101100	Investments			
102000	Cash and cash equivalents - restricted			
102300	Investments - restricted			
106000	Valuation of investments to fair value			
	Taxes receivable:			
111000	Mobiles			
113000	Real estate			
114000	Net proceeds			
115000	Personal			
116000	Protested			
118000	Special assessments			
120000	Accounts/other receivables (net of allowance for uncollectibles)			
131000	Due from other funds			
132000	Due from other governments			
133000	Advances to other funds			
140000	Prepaid expense			
150000	Inventories			
170000	Other debits			
	<b>Total Assets</b>	0.00	0.00	0.00
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
190000	Deferred Outflows of Resources			
19xxxx	Deferred Outflows of Resources			
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00
	<b>LIABILITIES</b>			
201000	Warrants payable			
202100	Accounts payable			
203100	Judgments payable			
204000	Contracts/loans/notes payable			
205200	Matured interest payable			
206100	Other accrued payables			
211000	Due to other funds			
212000	Due to other governments			
214000	Deposits payable			
216000	Revenues collected in advance			
233000	Advances from other funds			
	<b>Total Liabilities</b>	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>			
220000	Deferred Inflows of Resources			
223000	Deferred Inflows of Tax Revenues			
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00
	<b>FUND BALANCE</b>			
250100	Non-spendable			
250200	Restricted			
260100	Committed			
260200	Assigned			
271000	Unassigned (Negative balance only)	0.00	0.00	0.00
	<b>Total Fund Balances</b>	0.00	0.00	0.00
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	0.00	0.00
		<b>-67-</b>		

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS**

JUNE 30, 2017

		FUND#	FUND#	FUND#	FUND#
		NAME	NAME	NAME	NAME
ACCOUNT					
NUMBER	DESCRIPTION				
	<b>ASSETS</b>				
101000	Cash and cash equivalents				
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	0.00	0.00	0.00	0.00
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>Total Liabilities</b>	0.00	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCE</b>				
250100	Non-spendable				
250200	Restricted				
260100	Committed				
260200	Assigned				
271000	Unassigned (Negative balance only)	0.00	0.00	0.00	0.00
	<b>Total Fund Balances</b>	0.00	0.00	0.00	0.00
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	0.00	0.00	0.00
		-67-			

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS**

JUNE 30, 2017

		FUND#	FUND#	FUND#	NONMAJOR
		NAME	NAME	NAME	DEBT
ACCOUNT					SERVICE
NUMBER	DESCRIPTION				FUNDS
	<b>ASSETS</b>				
101000	Cash and cash equivalents				0.00
103000	Petty cash				0.00
101100	Investments				0.00
102000	Cash and cash equivalents - restricted				0.00
102300	Investments - restricted				0.00
106000	Valuation of investments to fair value				0.00
	Taxes receivable:				
111000	Mobiles				0.00
113000	Real estate				0.00
114000	Net proceeds				0.00
115000	Personal				0.00
116000	Protested				0.00
118000	Special assessments				0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)				0.00
131000	Due from other funds				0.00
132000	Due from other governments				0.00
133000	Advances to other funds				0.00
140000	Prepaid expense				0.00
150000	Inventories				0.00
170000	Other debits				0.00
	<b>Total Assets</b>	0.00	0.00	0.00	0.00
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				0.00
19xxxx	Deferred Outflows of Resources				0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				0.00
202100	Accounts payable				0.00
203100	Judgments payable				0.00
204000	Contracts/loans/notes payable				0.00
205200	Matured interest payable				0.00
206100	Other accrued payables				0.00
211000	Due to other funds				0.00
212000	Due to other governments				0.00
214000	Deposits payable				0.00
216000	Revenues collected in advance				0.00
233000	Advances from other funds				0.00
	<b>Total Liabilities</b>	0.00	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				0.00
223000	Deferred Inflows of Tax Revenues				0.00
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCE</b>				
250100	Non-spendable				0.00
250200	Restricted				0.00
260100	Committed				0.00
260200	Assigned				0.00
271000	Unassigned (Negative balance only)	0.00	0.00	0.00	0.00
	<b>Total Fund Balances</b>	0.00	0.00	0.00	0.00
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	0.00	0.00	0.00
			<b>-68-</b>		

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	
		-69-			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	
		-69-			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	
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**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	
		-69-			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	
		-69-			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	
		-69-			

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#			
		NAME			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2016 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2016 as restated			0.00	
	Fund balances - June 30, 2017			0.00	

**TOWN OF BROADUS  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
NONMAJOR DEBT SERVICE FUNDS  
FISCAL YEAR ENDED JUNE 30, 2017**

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	<b>Licenses and permits</b>				
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
	<b>Charges for services</b>				
340000	Miscellaneous	0.00	0.00	0.00	0.00
	<b>Fines and forfeitures</b>				
		0.00	0.00	0.00	0.00
360000	<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
370000	<b>Investment and royalty earnings</b>	0.00	0.00	0.00	0.00
	<b>Total revenues</b>	0.00	0.00	0.00	0.00
	<b>EXPENDITURES</b>				
490000	<b>Debt Service</b>				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over (under) expenditures</b>	0.00	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00	0.00
	<b>Fund balances - July 1, 2016 as previously reported</b>			0.00	
	<b>Prior period adjustments</b>			0.00	
	<b>Fund balances - July 1, 2016 as restated</b>			0.00	
	<b>Fund balances - June 30, 2017</b>			0.00	

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2017**

		FUND#4002 CIP#2	NONMAJOR CAPITAL PROJECTS FUNDS
ACCOUNT NUMBER	DESCRIPTION		
	<b>ASSETS</b>		
101000	Cash and cash equivalents	8,995.02	8,995.02
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		0.00
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		0.00
114000	Net proceeds		0.00
115000	Personal		0.00
116000	Protested		0.00
118000	Special assessments		0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)		0.00
131000	Due from other funds		0.00
132000	Due from other governments		0.00
133000	Advances to other funds		0.00
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	<b>TOTAL ASSETS</b>	8,995.02	8,995.02
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00
	<b>LIABILITIES</b>		
201000	Warrants payable		0.00
202100	Accounts payable		0.00
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		0.00
211000	Due to other funds		0.00
212000	Due to other funds/governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance		0.00
233000	Advances from other funds		0.00
	<b>TOTAL LIABILITIES</b>	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>		
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		0.00
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00
	<b>FUND BALANCE</b>		
250100	Non-spendable		0.00
250200	Restricted		0.00
260100	Committed		0.00
260200	Assigned		0.00
271000	Unassigned (Negative balance only)	8,995.02	8,995.02
	<b>Total Fund Balances</b>	8,995.02	8,995.02
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	8,995.02	8,995.02



**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		FUND#4002			
		CIP#2			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	15.00	15.00	12.79	(2.21)
	<b>Total revenues</b>	15.00	15.00	12.79	(2.21)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>				0.00
900-950	<b>Capital expenditures</b>	7,000.00	7,000.00	0.00	7,000.00
	<b>Total expenditures</b>	7,000.00	7,000.00	0.00	7,000.00
	<b>Excess of revenues over (under) expenditures</b>	(6,985.00)	(6,985.00)	12.79	6,997.79
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	1,200.00	1,200.00	1,200.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	1,200.00	1,200.00	1,200.00	0.00
	<b>Net change in fund balance</b>	(5,785.00)	(5,785.00)	1,212.79	6,997.79
	<b>Fund balances - July 1, 2016 as previously reported</b>			7,782.23	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2016 as restated</b>			7,782.23	
	<b>Fund balances - June 30, 2017</b>			8,995.02	
			-73-		

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		TOTALS			
				VARIANCE	
				WITH FINAL	
		BUDGETED AMOUNTS		BUDGET	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	<b>Investment and royalty earnings</b>	15.00	15.00	12.79	(2.21)
	<b>Total revenues</b>	15.00	15.00	12.79	(2.21)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
900-950	<b>Capital expenditures</b>	7,000.00	7,000.00	0.00	7,000.00
	<b>Total expenditures</b>	7,000.00	7,000.00	0.00	7,000.00
	<b>Excess of revenues over (under) expenditures</b>	(6,985.00)	(6,985.00)	12.79	6,997.79
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	1,200.00	1,200.00	1,200.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00
	<b>Total other financing sources (uses)</b>	1,200.00	1,200.00	1,200.00	0.00
	<b>Net change in fund balance</b>	(5,785.00)	(5,785.00)	1,212.79	6,997.79
	<b>Fund balances - July 1, 2016 as previously reported</b>			7,782.23	
	<b>Prior period adjustments</b>			0.00	
	<b>Fund balances - July 1, 2016 as restated</b>			7,782.23	
	<b>Fund balances - June 30, 2017</b>			8,995.02	
			<b>-74-</b>		

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
PERMANENT FUNDS  
JUNE 30, 2017**

		<b>FUND#</b>	<b>FUND#</b>	<b>FUND#</b>
		<b>NAME</b>	<b>NAME</b>	<b>NAME</b>
<b>ACCOUNT</b>		-	-	-
<b>NUMBER</b>	<b>DESCRIPTION</b>			
	<b>ASSETS</b>			
101000	Cash and cash equivalents			
103000	Petty cash			
101100	Investments			
102000	Cash and cash equivalents - restricted			
102300	Investments - restricted			
106000	Valuation of investments to fair value			
	Taxes receivable:			
111000	Mobiles			
113000	Real estate			
114000	Net proceeds			
115000	Personal			
116000	Protested			
118000	Special assessments			
120000	Accounts/other receivables (net of allowance for uncollectibles)			
131000	Due from other funds			
132000	Due from other governments			
133000	Advances to other funds			
140000	Prepaid expense			
150000	Inventories			
170000	Other debits			
	<b>TOTAL ASSETS</b>	0.00	0.00	0.00
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
190000	Deferred Outflows of Resources			
19xxxx	Deferred Outflows of Resources			
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00
	<b>LIABILITIES</b>			
201000	Warrants payable			
202100	Accounts payable			
203100	Judgments payable			
204000	Contracts/loans/notes payable			
205200	Matured interest payable			
206100	Other accrued payables			
211000	Due to other funds			
212000	Due to other governments			
214000	Deposits payable			
216000	Revenues collected in advance			
233000	Advances from other funds			
	<b>TOTAL LIABILITIES</b>	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>			
220000	Deferred Inflows of Resources			
223000	Deferred Inflows of Tax Revenues			
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00
	<b>FUND BALANCE</b>			
250100	Non-spendable ( <i>Permanent fund principal</i> )			
250200	Restricted			
260100	Committed			
260200	Assigned			
271000	Unassigned ( <i>Negative balance only</i> )			
	<b>Total Fund Balances</b>	0.00	0.00	0.00

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
PERMANENT FUNDS  
JUNE 30, 2017**

	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	0.00	0.00
		<b>-75-</b>		

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
PERMANENT FUNDS  
JUNE 30, 2017**

		FUND#	FUND#	TOTAL
		NAME	NAME	PERMANENT
ACCOUNT		-	-	FUNDS
NUMBER	DESCRIPTION			
	<b>ASSETS</b>			
101000	Cash and cash equivalents			0.00
103000	Petty cash			0.00
101100	Investments			0.00
102000	Cash and cash equivalents - restricted			0.00
102300	Investments - restricted			0.00
106000	Valuation of investments to fair value			0.00
	Taxes receivable:			
111000	Mobiles			0.00
113000	Real estate			0.00
114000	Net proceeds			0.00
115000	Personal			0.00
116000	Protested			0.00
118000	Special assessments			0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)			0.00
131000	Due from other funds			0.00
132000	Due from other governments			0.00
133000	Advances to other funds			0.00
140000	Prepaid expense			0.00
150000	Inventories			0.00
170000	Other debits			0.00
	<b>TOTAL ASSETS</b>	0.00	0.00	0.00
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
190000	Deferred Outflows of Resources			0.00
19xxxx	Deferred Outflows of Resources			0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00
	<b>LIABILITIES</b>			
201000	Warrants payable			0.00
202100	Accounts payable			0.00
203100	Judgments payable			0.00
204000	Contracts/loans/notes payable			0.00
205200	Matured interest payable			0.00
206100	Other accrued payables			0.00
211000	Due to other funds			0.00
212000	Due to other governments			0.00
214000	Deposits payable			0.00
216000	Revenues collected in advance			0.00
233000	Advances from other funds			0.00
	<b>TOTAL LIABILITIES</b>	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>			
220000	Deferred Inflows of Resources			0.00
223000	Deferred Inflows of Tax Revenues			0.00
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00
	<b>FUND BALANCE</b>			
250100	Non-spendable ( <i>Permanent fund principal</i> )			0.00
250200	Restricted			0.00
260100	Committed			0.00
260200	Assigned			0.00
271000	Unassigned ( <i>Negative balance only</i> )			0.00
	<b>Total Fund Balances</b>	0.00	0.00	0.00

**TOWN OF BROADUS  
COMBINING BALANCE SHEET  
PERMANENT FUNDS  
JUNE 30, 2017**

	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	0.00	0.00
		<b>-76-</b>		

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**PERMANENT FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		<b>FUND#</b>	<b>FUND#</b>	<b>FUND#</b>
		<b>NAME</b>	<b>NAME</b>	<b>NAME</b>
<b>ACCOUNT</b>		-	-	-
<b>NUMBER</b>	<b>DESCRIPTION</b>			
	<b>REVENUES</b>			
	<b>Taxes:</b>			
311000/312000	Property taxes			
314140	Local option taxes			
	<b>Intergovernmental revenue (See supplemental section for detail)</b>			
331000	Federal grants			
332000	Federal shared revenues			
334000	State grants			
335000	State shared revenues			
	<b>Charges for services</b>			
341010	Miscellaneous collections			
341070	Planning fees			
343000	Public works charges			
360000	<b>Miscellaneous</b>			
361000	Rents and leases			
362000	Other miscellaneous revenue			
365000	Contributions/donations			
370000	<b>Investment and royalty earnings</b>			
	<b>Total revenues</b>	0.00	0.00	0.00
	<b>EXPENDITURES</b>			
510000	<b>Miscellaneous</b>			
900-950	<b>Capital expenditures</b>			
	<b>Total expenditures</b>	0.00	0.00	0.00
	<b>Excess of revenues over (under) expenditures</b>	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>			
381000	Bonds issued			
381000	Discount on bonds issued			
381070	Notes/loans/intercap issued			
382010	Sale of assets			
383000	Transfers In			
520000	Transfers out (enter as negative)			
384000	Special items - revenue			
385000	Extraordinary items - revenue			
524000	Special items - expenditure (enter as negative)			
525000	Extraordinary items - expenditure(enter as negative)			
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00
	<b>Fund balances - July 1, 2016 as previously reported</b>			
	<b>Prior period adjustments</b>			
	<b>Fund balances - July 1, 2016 as restated</b>	0.00	0.00	0.00
	<b>Fund balances - June 30, 2017</b>	0.00	0.00	0.00
		<b>-77-</b>		

**TOWN OF BROADUS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**PERMANENT FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2017**

		<b>FUND#</b>	<b>FUND#</b>	
<b>ACCOUNT</b>		<b>NAME</b>	<b>NAME</b>	<b>TOTAL</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>-</b>	<b>-</b>	<b>PERMANENT</b>
				<b>FUNDS</b>
	<b>REVENUES</b>			
	<b>Taxes:</b>			
311000/312000	Property taxes			0.00
314140	Local option taxes			0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>			
331000	Federal grants			0.00
				0.00
332000	Federal shared revenues			0.00
334000	State grants			0.00
				0.00
335000	State shared revenues			0.00
	<b>Charges for services</b>			
341010	Miscellaneous collections			0.00
341070	Planning fees			0.00
343000	Public works charges			0.00
360000	<b>Miscellaneous</b>			
361000	Rents and leases			0.00
362000	Other miscellaneous revenue			0.00
365000	Contributions/donations			0.00
370000	<b>Investment and royalty earnings</b>			0.00
	<b>Total revenues</b>	0.00	0.00	0.00
	<b>EXPENDITURES</b>			
510000	<b>Miscellaneous</b>			0.00
900-950	<b>Capital expenditures</b>			0.00
	<b>Total expenditures</b>	0.00	0.00	0.00
	<b>Excess of revenues over (under) expenditures</b>	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>			
381000	Bonds issued			0.00
381000	Discount on bonds issued			0.00
381070	Notes/loans/intercap issued			0.00
382010	Sale of assets			0.00
383000	Transfers In			0.00
520000	Transfers out (enter as negative)			0.00
384000	Special items - revenue			0.00
385000	Extraordinary items - revenue			0.00
524000	Special items - expenditure (enter as negative)			0.00
525000	Extraordinary items - expenditure(enter as nega			0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00
	<b>Fund balances - July 1, 2016 as previously reported</b>			0.00
	<b>Prior period adjustments</b>			0.00
	<b>Fund balances - July 1, 2016 as restated</b>	0.00	0.00	0.00
	<b>Fund balances - June 30, 2017</b>	0.00	0.00	0.00
		<b>-78-</b>		



		TOWN OF BROADUS				
		STATEMENT OF NET POSITION				
		NONMAJOR ENTERPRISE FUNDS				
		FISCAL YEAR ENDING JUNE 30, 2017				
			NonMajor Enterprise Funds			
	<b>Account</b>		<b>FUND #</b>	<b>FUND #</b>	<b>FUND #</b>	<b>FUND #</b>
	<b>Number</b>	<b>Description</b>	<b>NAME</b>	<b>NAME</b>	<b>NAME</b>	<b>NAME</b>
		<b>ASSETS</b>				<b>Totals</b>
		<b>Current Assets</b>				
	101000	Cash and cash equivalents				0.00
	103000	Petty cash				0.00
	101100	Investments (at fair value)				0.00
	110000	Tax/assessment receivable (net of allowance for uncollectibles)				0.00
	120000	Accounts/other receivables (net of allowance for uncollectibles)				0.00
	131000	Due from other funds				0.00
	132000	Due from other governments				0.00
	141000	Prepaid expense				0.00
	150000	Inventories				0.00
		<b>Total Current Assets</b>	0.00	0.00	0.00	0.00
		<b>Noncurrent Assets</b>				
		Restricted Assets:				
	102200	Cash and cash equivalents				0.00
	102300	Investments				0.00
	133000	Advances to other funds				0.00
	170000	Other debits				0.00
	180000	Capital assets:				
		Land				0.00
		Construction in progress				0.00
		Buildings				0.00
		Improvements other than buildings				0.00
		Machinery and equipment				0.00
		Infrastructure				0.00
		Less: accumulated depreciation				0.00
		Capital assets - net of accumulated depreciation	0.00	0.00	0.00	0.00
		<b>Total Noncurrent Assets</b>	0.00	0.00	0.00	0.00
		<b>Total Assets</b>	0.00	0.00	0.00	0.00
		<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
	190000	Deferred Outflows of Resources				0.00
	19xxxx	Deferred Outflows of Resources				0.00
		<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
		<b>LIABILITIES</b>				
		<b>Current Liabilities</b>				
	202100	Accounts payable				0.00
	203100	Judgments payable				0.00
	204000	Contracts/loans/notes payable				0.00
	205200	Matured interest payable				0.00
	206100	Other accrued payables				0.00
	209100	Compensated absences				0.00
	211000	Due to other funds				0.00
	212000	Due to other governments				0.00
	214000	Deposits payable				0.00
	216000	Revenues collected in advance				0.00
		<b>Total Current Liabilities</b>	0.00	0.00	0.00	0.00
		<b>Noncurrent Liabilities</b>				
	231000	Bonds payable				0.00
	233000	Advance from other funds				0.00
	234000	Judgments payable				0.00
	235000	Contracts/loans/notes payable				0.00
	236000	Closure/postclosure care costs				0.00
	237000	Net Pension Liability				0.00
	238000	OPEB Liability				0.00
	239000	Compensated absences				0.00
		<b>Total Noncurrent Liabilities</b>	0.00	0.00	0.00	0.00
		<b>Total Liabilities</b>	0.00	0.00	0.00	0.00
		<b>DEFERRED INFLOWS OF RESOURCES</b>				
	220000	Deferred Inflows of Resources				0.00
	223000	Deferred Inflows of Resources				0.00
		<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
		<b>NET POSITION</b>				
		Net Investment in capital assets	0.00	0.00	0.00	0.00
		Restricted for:				
						0.00
						0.00
						0.00
						0.00
		Unrestricted	0.00	0.00	0.00	0.00
		<b>Total Net Position</b>	0.00	0.00	0.00	0.00

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		<b>TOWN OF BROADUS</b>				
		<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION</b>				
		<b>NONMAJOR ENTERPRISE FUNDS</b>				
		<b>FISCAL YEAR ENDING JUNE 30, 2017</b>				
			<b>NonMajor Enterprise Funds</b>			
<b>Account</b>	<b>Description</b>	<b>FUND #</b>	<b>FUND #</b>	<b>FUND #</b>	<b>FUND #</b>	
<b>Number</b>		<b>NAME</b>	<b>NAME</b>	<b>NAME</b>	<b>NAME</b>	<b>Totals</b>
	<b>OPERATING REVENUES</b>					
340000	Charges for services					0.00
360000	Miscellaneous revenues					0.00
363000	Special assessments					0.00
						0.00
	<b>Total Operating Revenues</b>	0.00	0.00	0.00	0.00	0.00
	<b>OPERATING EXPENSES</b>					
100	Personal services					0.00
200	Supplies					0.00
300	Purchased services					0.00
400	Building materials					0.00
500	Fixed charges					0.00
810	Loss/Bad debt expense					0.00
830	Depreciation					0.00
						0.00
	<b>Total Operating Expenses</b>	0.00	0.00	0.00	0.00	0.00
	Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00
	<b>NONOPERATING REVENUES (EXPENSES)</b>					
310000	Taxes/assessment revenue					0.00
320000	Licenses/permits revenue					0.00
330000	Intergovernmental revenue					0.00
371000	Interest revenue					0.00
382030	Gain or Loss on sale of capital assets					0.00
490000	Debt service interest expense (enter as negative)					0.00
384000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expense (enter as negative)					0.00
525000	Extraordinary items - expense (enter as negative)					0.00
	<b>Total Non-Operating Revenues (Expenses)</b>	0.00	0.00	0.00	0.00	0.00
	Income (Loss) before contributions and transfers	0.00	0.00	0.00	0.00	0.00
	Capital contributions					0.00
	Transfers in (out)					0.00
	Change in net position	0.00	0.00	0.00	0.00	0.00
	Total net position - July 1, 2016 as previously reported					0.00
	Prior period adjustments					0.00
	Total net position - July 1, 2016 as restated	0.00	0.00	0.00	0.00	0.00
	Total net position - June 30, 2017	0.00	0.00	0.00	0.00	0.00

TOWN OF BROADUS					
COMBINING STATEMENT OF CASH FLOWS					
NONMAJOR ENTERPRISE FUNDS					
FISCAL YEAR ENDING JUNE 30, 2017					
Description	FUND # NAME	FUND # NAME	FUND # NAME	FUND # NAME	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from customers	0.00	0.00	0.00	0.00	0.00
Cash paid to suppliers	0.00	0.00	0.00	0.00	0.00
Cash paid to employees	0.00	0.00	0.00	0.00	0.00
Cash received from interfund services provided					0.00
Cash paid for interfund services used					0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00		0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers from (to) other funds	0.00	0.00	0.00	0.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from debt					0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets					0.00
Principal on debt					0.00
Interest paid on debt	0.00	0.00	0.00	0.00	0.00
Capital lease down payment					0.00
Proceeds from sales of capital assets					0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Proceeds from sales of investments					0.00
Purchase of investments					0.00
Interest earnings	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 2016					0.00
Cash and cash equivalents - June 30, 2017	0.00	0.00	0.00	0.00	0.00
<b>Reconciliation of operating income to net cash provided (used by operating activities):</b>					
Operating income	0.00	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in accounts receivable					0.00
(Increase) decrease in intergovernmental receivables					0.00
(Increase) decrease in due from other funds					0.00
Increase in allowance for uncollectible accounts					0.00
(Increase) decrease in inventories					0.00
(Increase) decrease in prepaid items					0.00
Increase (decrease) in customer deposits					0.00
Increase (decrease) in accounts payable					0.00
Increase (decrease) in compensated absences pay.					0.00
Increase (decrease) in intergovernmental payables					0.00
Increase (decrease) in due to other funds					0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00
<b>Noncash investing, capital, and financing activities:</b>					
Borrowing under capital lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

	TOWN OF BROADUS				
	COMBINING STATEMENT OF NET POSITION				
	INTERNAL SERVICE FUNDS				
	FISCAL YEAR ENDING JUNE 30, 2017				
		FUND #NAME	FUND #NAME	FUND #NAME	TOTAL
Account		-	-	-	INTERNAL
Number	Description	-	-	-	SERVICE
	ASSETS				
	Current Assets				
101000	Cash and cash equivalents				0.00
103000	Petty cash				0.00
101100	Investments (at fair value)				0.00
110000	uncollectibles)				0.00
120000	uncollectibles)				0.00
131000	Due from other funds				0.00
132000	Due from other governments				0.00
141000	Prepaid expense				0.00
150000	Inventories				0.00
	Total Current Assets	0.00	0.00	0.00	0.00
	Noncurrent Assets				
	Restricted Assets:				
102200	Cash and cash equivalents				0.00
102300	Investments				0.00
133000	Advances to other funds				0.00
170000	Other debits				0.00
180000	Capital assets:				
	Land				0.00
	Construction in progress				0.00
	Buildings				0.00
	Improvements other than buildings				0.00
	Machinery and equipment				0.00
	Infrastructure				0.00
	Less: accumulated depreciation				0.00
180000	Capital assets - net of accumulated depreciation	0.00	0.00	0.00	0.00
	Total Noncurrent Assets	0.00	0.00	0.00	0.00
	Total Assets	0.00	0.00	0.00	0.00
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				0.00
19xxxx	Deferred Outflows of Resources				0.00
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
	Current Liabilities				
202100	Accounts payable				0.00
203100	Judgments payable				0.00
204100	Contracts payable				0.00
205200	Matured interest payable				0.00
206100	Other accrued payables				0.00
209100	Compensated absences				0.00
211000	Due to other funds				0.00
212000	Due to other governments				0.00
214000	Deposits payable				0.00
216000	Revenues collected in advance				0.00
	Total Current Liabilities	0.00	0.00	0.00	0.00
	Noncurrent Liabilities				
231000	Bonds payable				0.00
233000	Advance from other funds				0.00
234000	Judgments payable				0.00
235000	Contracts/loans/notes payable				0.00
236000	Closure/postclosure care costs				0.00
237000	Net Pension Liability				0.00
238000	OPEB				0.00
239000	Compensated absences				0.00
	Total Noncurrent Liabilities	0.00	0.00	0.00	0.00
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				0.00
223000	Deferred Inflows of Resources				0.00
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	NET POSITION				
	Net Investment in capital assets	0.00	0.00	0.00	0.00
	Restricted for:				
					0.00
					0.00
	Unrestricted	0.00	0.00	0.00	0.00
	Total Net Position	0.00	0.00	0.00	0.00
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TOWN OF BROADUS				
COMBINING STATEMENT OF CASH FLOWS				
INTERNAL SERVICE FUNDS				
FISCAL YEAR ENDING JUNE 30, 2017				
	FUND #/NAME	FUND #/NAME	FUND #/NAME	
	-	-	-	
Description	-	-	-	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	0.00	0.00	0.00	0.00
Cash paid to suppliers	0.00	0.00	0.00	0.00
Cash paid to employees	0.00	0.00	0.00	0.00
Cash received from interfund services provided				0.00
Cash paid for interfund services used				0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers from (to) other funds	0.00	0.00	0.00	0.00
Advances from (to) other funds				0.00
Subsidies from taxes and other governments	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from debt				0.00
Capital contributions	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets				0.00
Principal on debt (enter as a negative)				0.00
Interest paid on debt	0.00	0.00	0.00	0.00
Capital lease down payment				0.00
Proceeds from sales of capital assets				0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from sales of investments				0.00
Purchase of investments				0.00
Interest earnings	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00
Cash and cash equivalents - July 1, 20				0.00
Cash and cash equivalents - June 30, 20	0.00	0.00	0.00	0.00
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>				
Operating income	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	0.00
(Increase) decrease in accounts receivable				0.00
(Increase) decrease in intergovernmental receivables				0.00
(Increase) decrease in due from other funds				0.00
Increase in allowance for uncollectible accounts				0.00
(Increase) decrease in inventories				0.00
(Increase) decrease in prepaid items				0.00
Increase (decrease) in customer deposits				0.00
Increase (decrease) in accounts payable				0.00
Increase (decrease) in compensated absences pay.				0.00
Increase (decrease) in intergovernmental payables				0.00
Increase (decrease) in due to other funds				0.00
Total adjustments	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00
<b>Noncash investing, capital, and financing activities:</b>				
Borrowing under capital lease				0.00
Contributions of capital assets from government				0.00
Purchase of equipment on account				0.00
Increase in fair value of investments				0.00
Capital asset trade-ins				0.00

**TOWN OF BROADUS  
SCHEDULE OF FEDERAL/STATE GRANTS,  
ENTITLEMENTS, AND SHARED REVENUES  
FISCAL YEAR ENDING JUNE 30, 2017**

	REVENUE CODE	RECEIVING FUND	AMOUNT
<b><u>FEDERAL GRANTS/ENTITLEMENTS - (LIST)</u></b>			
<b>Total Federal Grants/Entitlements</b>			0.00
<b><u>FEDERAL SHARED REVENUES - (LIST)</u></b>			
<b>Total Federal Shared Revenues</b>			0.00
<b><u>STATE GRANTS/ENTITLEMENTS - (LIST)</u></b>			
ENTITLEMENT SHARES	335230	1000	64,222.60
ENTITLEMENT SHARES	335230	2190	6,556.86
ENTITLEMENT SHARES	335230	2370	5,238.78
DNRC	334121	1000	750.00
COAL IMPACT	334060	5310	11,013.00
<b>Total State Grants/Entitlements</b>			87,781.24
<b><u>STATE SHARED REVENUES - (LIST)</u></b>			
OIL GAS PRODUCTION	335065	1000	37,255.42
GAS APPORTIONMENT	335040	2820	15,265.79
ON BEHALF PAYMENTS	336020	5210	1,309.66
ON BEHALF PAYMENTS	336020	5310	26.60
ON BEHALF PAYMENTS	336020	5410	660.84
LIVE CARD	335110	1000	150.00
GAMBLING MACHINE	335120	1000	3,600.00
<b>Total State Shared Revenues</b>			58,268.31
<b><u>LOCAL GRANTS - (LIST)</u></b>			
			0.00
<b>TOTAL</b>			146,049.55



ALL FUNDS							
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS							
FISCAL YEAR ENDING JUNE 30, 2017							
Account number	Description	Cash balance 7/1/2016	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2017
1000	<b>GENERAL</b>	201,033.04	176,374.21	16,045.66	41,863.41	215,190.99	136,398.51
2000	<b>SPECIAL REVENUE FUNDS</b>						
2100	Resort Tax						0.00
2110	Road						0.00
2120	Poor						0.00
2130	Bridge						0.00
2140	Weed control						0.00
2150	Predatory animal						0.00
2160	Fair						0.00
2170	Airport						0.00
2180	District court						0.00
2190	Comprehensive Insurance	5,287.24	15,037.51	0.00	0.00	17,908.13	2,416.62
2191	Property insurance						0.00
2200	Mosquito						0.00
2210	Parks/Recreation/Civic center						0.00
2220	Library						0.00
2230	Ambulance						0.00
2240	Cemetery						0.00
2250	Planning						0.00
2251	Planning/Zoning						0.00
2260	Disaster						0.00
2270	Health						0.00
2271	Mental health						0.00
2280	Senior citizens						0.00
2281	Senior citizens transp.						0.00
2290	Extension service						0.00
2300	Public safety						0.00
2320	Economic Development						0.00
2330	Rodent control						0.00
2340	Fire control						0.00
2360	Museum						0.00
2370	Employer retirement	482.83	10,561.43	0.00	7,951.18	0.00	3,093.08
2371	Health insurance						0.00
2390	D.A.R.E.						0.00
2393	Records preservation						0.00
2400	Light maintenance districts (all)	18,822.24	15,702.73	0.00	0.00	13,658.52	20,866.45
2500	Maintenance districts (all)	50,740.16	53,666.70	9,444.59	32,691.17	47,237.47	33,922.81
2800	Alcohol rehabilitation						0.00
2810	Police reserve	8,710.47	11.18	0.00	0.00	2,658.81	6,062.84
2820	Gas tax	5,469.24	15,277.03	0.00	905.35	14,714.84	5,126.08
2840	Weed grant						0.00
2850	911 Emergency						0.00
2860	Land planning						0.00
2890	Lewis and Clark Bicentennial Grant						0.00
2894	State allocated federal mineral royalties						0.00
2900	P.I.L.T.						0.00
							0.00
2940	C.D.B.G.						0.00
2960-79	Health grants (all)						0.00
							0.00
							0.00
							0.00
2980	Aging services						0.00
							0.00
	<b>TOTAL SPECIAL REVENUE</b>	89,512.18	110,256.58	9,444.59	41,547.70	96,177.77	71,487.88

ALL FUNDS							
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS							
FISCAL YEAR ENDING JUNE 30, 2017							
Account number	Description	Cash balance 7/1/2016	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2017
3000	<b>DEBT SERVICE FUNDS (list)</b>						
3400	S.I.D. revolving						0.00
							0.00
							0.00
	<b>TOTAL DEBT SERVICE FUNDS</b>	0.00	0.00	0.00	0.00	0.00	0.00
4000	<b>CAPITAL PROJECTS FUNDS (list)</b>						
4002	CIP #2	7,782.23	1,212.79	0.00	0.00	0.00	8,995.02
4003	CIP #3	5,296.83	1,209.17	0.00	0.00	0.00	6,506.00
							0.00
	<b>TOTAL CAPITAL PROJECTS FUNDS</b>	13,079.06	2,421.96	0.00	0.00	0.00	15,501.02
5000	<b>ENTERPRISE FUNDS (list)</b>						
5110	Hospital/Nursing						0.00
5210	Water	182,583.37	186,910.66	12,452.37	58,057.92	99,894.06	223,994.42
5310	Sewer	47,706.76	61,248.56	2,931.32	21,369.73	19,484.58	71,032.33
5410	Solid Waste	36,691.08	45,622.30	10,083.05	19,179.64	33,932.84	39,283.95
5510	Ambulance						0.00
5610	Airport						0.00
	<b>TOTAL ENTERPRISE FUNDS</b>	266,981.21	293,781.52	25,466.74	98,607.29	153,311.48	334,310.70
6000	<b>INTERNAL SERVICE FUNDS (list)</b>						
							0.00
							0.00
	<b>TOTAL INTERNAL SERVICE FUNDS</b>	0.00	0.00	0.00	0.00	0.00	0.00
7000	<b>TRUST FUNDS (list)</b>						
7001	Police reserve						0.00
7002	Fire disability pension						0.00
							0.00
7010	Cemetery perpetual care						0.00
							0.00
							0.00
7100	<b>AGENCY FUNDS (list)</b>						
7110	Bed tax collection						0.00
7120	Fire disability	0.00	678.00	0.00	0.00	0.00	678.00
7130	Protested tax						0.00
7140	Public administrator						0.00
7150	Redemptions						0.00
							0.00
7160	Clerk of district court						0.00
7170	Partial tax payments						0.00
							0.00
7190	Migratory stock						0.00
7200	<b>SPECIAL DISTRICTS (list)</b>						
							0.00
							0.00
							0.00
							0.00

ALL FUNDS							
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS							
FISCAL YEAR ENDING JUNE 30, 2017							
Account number	Description	Cash balance 7/1/2016	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2017
7400	Agency - State (all)						0.00
7700	District schools (all)						0.00
7805	General School Elementary						0.00
7810	General School H.S.						0.00
7815	Community College						0.00
7820	Transportation H.S./Elementary						0.00
7830	Retirement H.S.						0.00
7840	Retirement elementary						0.00
7850	AGENCY - CITIES AND TOWNS (list)						
							0.00
							0.00
							0.00
							0.00
7900	AGENCY - OTHER						
7910	Payroll fund						0.00
7930	Claims fund	29,812.77	0.00	413,723.25	409,060.03		34,475.99
	TOTAL TRUST AND AGENCY FUNDS	29,812.77	678.00	413,723.25	409,060.03	0.00	35,153.99
8000	PERMANENT FUNDS						
							0.00
							0.00
							0.00
	TOTAL PERMANENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTALS (to be accounted for)	600,418.26	583,512.27	464,680.24	591,078.43	464,680.24	592,852.10
**PROPERTY TAXES COLLECTED							
Fund number	Description	Receipts		Disbursements		Undisbursed receipts 06/30/20	
7820	Transportation H.S./Elementary						
7830	Retirement H.S.						
7840	Retirement elementary						
**THIS INFORMATION CAN BE TAKEN FROM FP-6b REPORT (TREASURER'S REPORT OF COUNTY WIDE SCHOOL FUNDS.)							

ALL FUNDS					
CASH RECONCILIATION					
FISCAL YEAR ENDING JUNE 30, 2017					
	BANK NAME				
Account Description (not full acct #)	1ST BANK - BROADUS				Cash in all depositories
<b>BALANCE PER STATEMENTS</b>	390,527.61				390,527.61
<b>ADD</b>					
Deposits in transit					0.00
Service charges					0.00
Other					0.00
CD'S	236,700.48				236,700.48
					0.00
					0.00
<b>Total to add</b>	236,700.48	0.00	0.00	0.00	236,700.48
<b>SUBTRACT</b>					
Outstanding checks	34,475.99				34,475.99
Other					0.00
					0.00
					0.00
					0.00
<b>Total to subtract</b>	34,475.99	0.00	0.00	0.00	34,475.99
<b>TOTAL CASH IN DEPOSITS</b>	592,752.10	0.00	0.00	0.00	592,752.10
<b>ADD</b>					
Investments					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
<b>Total to add</b>	0.00	0.00	0.00	0.00	0.00
<b>TOTAL IN DEPOSITORIES</b>	592,752.10	0.00	0.00	0.00	592,752.10
<b>ADD</b>					
Cash and cash items on hand	100.00				100.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
<b>Total to add</b>	100.00	0.00	0.00	0.00	100.00
<b>**TOTAL ACCOUNTED FOR</b>	592,852.10	0.00	0.00	0.00	592,852.10
<b>*Total cash must agree with total cash reported within report</b>					
Cash reconciles _____ Cash does not reconcile _____					

**GENERAL  
INFORMATION  
SECTION**

GENERAL INFORMATION	
(Complete all portions applicable to entity)	
1. Class of county/city	THIRD
2. Date of incorporation	1946
3. County seat	POWDER RIVER COUNTY
4. Form of government	MAYOR/COUNCIL
5. Population (most recent estimate)	488
6. Land area	
7. Miles of roads/streets/alleys	9.016
8. Taxable valuation	452,045
9. Road taxable valuation (county)	
10. Number of water consumers	336
11. Average daily water consumption	
12. Miles of water main	
13. Miles of sanitary and storm sewers	383
14. Number of building permits issued	
15. Number of full-time employees	4
<b>B. PROPERTY TAX MILL LEVIES -</b>	
County/City/Town funds only (For fiscal year being reported)	
Fund/activity	Mills
GENERAL	119.34
COMP INSURANCE	15.00
PERS	10.00
<b>TOTAL</b>	<b>144.34</b>

# CONVERSION WORKSHEETS

THESE PAGES WILL ASSIST WITH THE GASB 34 CONVERSION  
THEY DO NOT HAVE TO BE INCLUDED WITH YOUR REPORT SUBMISSION

TOWN OF BROADUS												
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET												
ENTITY-WIDE STATEMENT OF NET POSITION - BALANCE SHEET CONVERSION WORKSHEET												
FISCAL YEAR ENDING JUNE 30, 2017												
		FROM GOVERNMENTAL FUND B/S	Add the Gov. Funds <u>Prior</u> Year's Ending Balances of Deferred Outflows & Inflows of Resources associated with <u>Pensions</u> ; Outflows in Cell D28; Inflows in Cell D49	Remove Current Year Deferred Inflows of Tax Revenue & other Deferred Inflows; <u>Pensions</u> ; Add Adj to Current Year, Deferred Inflows & Outflows of Resources related to Pensions	Add Principal balance of long- term loans, contracts, and bonds	Add Long-term portion of compensated absences, OPEB & Pension Liability	Add Capital assets	Add Accumulated Depreciation on Capital Assets	Remove interfund receivables and payables (governmental funds only)	Add net position of the internal service funds applicable to governmental funds	Reclassify short- term portion of long-term liabilities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENTS
<b>ASSETS</b>												
101000 Cash and cash equivalents		223,287.41										223,287.41
103000 Petty cash		100.00										100.00
101100 Investments		0.00										0.00
<b>Restricted Assets:</b>												
102200 Cash and cash equivalents		0.00										0.00
102300 Investments		0.00										0.00
106000 Valuation of investments to fair value		0.00										0.00
110000 Tax/assessment receivable (net of allowance for uncollectibles)		11,819.19										11,819.19
120000 Accounts/other receivables - (net of allowance for uncollectibles)		0.00										0.00
131000 Due from other funds		0.00										0.00
132000 Due from other governments		0.00										0.00
133000 Advances to other funds		0.00										0.00
140000 Prepaid expenses		0.00										0.00
150000 Inventories		0.00										0.00
170000 Other debits		0.00										0.00
180000 Capital assets (net of accumulated depreciation)							549,926.65	(381,229.94)				168,696.71
<b>Total Assets</b>		235,206.60		0.00	0.00	0.00	549,926.65	(381,229.94)	0.00	0.00	0.00	403,903.31
190000 Deferred Outflows of Resources including Pensions		0.00	1,518.63	23,882.92								25,401.55
190xxx Deferred Outflows of Resources		0.00										0.00
<b>Total Deferred Outflows of Resources</b>		0.00		23,882.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,401.55
<b>LIABILITIES AND FUND BALANCES</b>												
<b>Liabilities:</b>												
201000 Warrants payable		0.00										0.00
202100 Accounts payable		0.00										0.00
204000 Contracts/loans/notes payable		0.00										0.00
211000 Due to other funds		0.00										0.00
212000 Due to other governments		0.00										0.00
216000 Revenues collected in advance		0.00										0.00
205200 Matured interest payable		0.00										0.00
206100 Other accrued payables		(122.76)										(122.76)
233000 Advances from other funds		0.00										0.00
<b>Noncurrent liabilities:</b>												
Due within one year												0.00
Due in more than one year					13,854.34	2,843.53						16,697.87
237000 Pension Liability						137,899.75						137,899.75
<b>Total Liabilities</b>		(122.76)		0.00	13,854.34	140,743.28	0.00	0.00	0.00	0.00	0.00	154,474.86
220000 Deferred Inflows of Resources including Pensions		0.00	12,252.93	(11,796.46)								456.47
223000 Deferred Inflows of Tax Revenues		11,819.21		(11,819.21)								0.00
		11,819.21		(23,615.67)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	456.47
<b>Fund balances (Net Position)</b>												
Net Investment in Capital assets					(13,854.34)		549,926.65	(381,229.94)				154,842.37
<b>Reserved (Restricted) for:</b>												
250100 Non-spendable		0.00										0.00
250200 Restricted		0.00										0.00
												0.00
												0.00
260000 to <b>Unrestricted, reported in:</b>												0.00
271000 All unrestricted governmental funds		223,510.15	(10,734.30)	47,498.59		(140,743.28)						119,531.16
												0.00
												0.00
<b>Total fund balances</b>		223,510.15	(10,734.30)	47,498.59	(13,854.34)	(140,743.28)	549,926.65	(381,229.94)	0.00	0.00	0.00	274,373.53
<b>Total liabilities, Deferred inflows of Resources and fund balances (Net Position)</b>		235,206.60	(10,734.30)	23,882.92	0.00	0.00	549,926.65	(381,229.94)	0.00	0.00	0.00	429,304.86



TOWN OF BROADUS																
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET																
ENTITY-WIDE STATEMENT OF ACTIVITY - OPERATING STATEMENT CONVERSION WORKSHEET																
FISCAL YEAR ENDING JUNE 30, 2017																
Account Number	Description	FROM GOVERNMENTAL FUNDS	Current Year Deferred Inflow of Tax Revenue (Enter as postive on line 11 and/or 17)	Prior Year Deferred Inflow of Tax Revenue (Enter as negative on line 11 and/or 17)	Add Beginning Long-term Debt (to fund balance); GASB68: Add on-behalf payment as intergovernmental revenue and pension expense by major purpose	Remove long-term debt from other financing sources (enter as negative)	Remove Principal Debt Payments	Remove Capital Outlay Purchases	Add Capital Assets Beginning (to fund balance)	Record Depreciation Expense	Adjust for gain (loss) on sale of capital assets	Record Current Year Compensated Absences	Remove proceeds from sale of assets from other financing sources	Add net adjustments made to capital assets in the GFAAG (i.e. donated capital assets & other adjustments to inventory)	Add change in net position of internal service funds applicable to governmental activities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENT
	<b>REVENUES</b>															
310000/363000	Taxes/assessments	150,954.12	11,819.21	(9,696.33)												153,077.00
320000	Licenses and permits	1,410.00														1,410.00
330000	Intergovernmental revenues	133,039.45			2,556.90											135,596.35
340000	Charges for services	727.89														727.89
350000	Fines and forfeitures	110.00														110.00
360000	Miscellaneous	0.00														0.00
370000	Investment and royalty earnings	411.29														411.29
	Capital Asset Adj., gain/loss on sale, donation															0.00
	<b>Total Revenues</b>	286,652.75	11,819.21	(9,696.33)	2,556.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	291,332.53
	<b>EXPENDITURES</b>															
	Current:															
410000	General government	69,868.59								0.00						69,868.59
420000	Public safety	24,507.93								0.00						24,507.93
430000	Public works	147,343.34			(6,876.08)					25,874.79		(456.45)				165,885.60
440000	Public health	44.29								0.00						44.29
450000	Social and economic services	0.00								0.00						0.00
460000	Culture and recreation	25,559.63								0.00						25,559.63
470000	Housing and community development	0.00								0.00						0.00
480000	Conservation of natural resources	0.00								0.00						0.00
490000	Debt Service:															
	Principal	6,927.17					(6,927.17)									0.00
	Interest	0.00														0.00
	Unallocated costs									0.00						0.00
	Capital outlay	70,261.59						(70,261.59)								0.00
500000	Internal Services	0.00														0.00
510000	Miscellaneous	22,052.74														22,052.74
	<b>Total Expenditures</b>	366,565.28	0.00	0.00	(6,876.08)	0.00	(6,927.17)	(70,261.59)	0.00	25,874.79	0.00	(456.45)	0.00	0.00	0.00	307,918.78
	<b>Excess of revenues (under)</b>	(79,912.53)	11,819.21	(9,696.33)	9,432.98	0.00	6,927.17	70,261.59	0.00	(25,874.79)	0.00	456.45	0.00	0.00	0.00	(16,586.25)
	<b>OTHER FINANCING SOURCES (USES):</b>															
381010/40	Bonds issued	0.00														0.00
381010/40	Discount on bonds issued	0.00														0.00
381050	Inception of capital lease	0.00														0.00
381070	Notes/loans/intercap issued	0.00														0.00
382010	Sale of capital assets	0.00														0.00
383000	Transfers In	2,400.00														2,400.00
521000	Transfers out	(2,400.00)														(2,400.00)
384000	Specail items - revenue	0.00														0.00
385000	Extraordinary items - revenue	0.00														0.00
524000	Special items - expenditure	0.00														0.00
525000	Extraordinary items - expenditure	0.00														0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net change in fund balances</b>	(79,912.53)	11,819.21	(9,696.33)	9,432.98	0.00	6,927.17	70,261.59	0.00	(25,874.79)	0.00	456.45	0.00	0.00	0.00	(16,586.25)
	<b>Fund balances - July 1, 2016 as previously reported</b>	303,422.68	(10,734.30)	9,696.33	(135,734.84)				124,309.91	0.00						290,959.78
	<b>Prior period adjustments</b>	0.00														0.00
	<b>Fund balances - July 1, 2016 as restated</b>	303,422.68	(10,734.30)	9,696.33	(135,734.84)	0.00	0.00	0.00	124,309.91	0.00	0.00	0.00	0.00	0.00	0.00	290,959.78
	<b>Fund balances - June 30, 2017</b>	223,510.15	1,084.91	0.00	(126,301.86)	0.00	6,927.17	70,261.59	124,309.91	(25,874.79)	0.00	456.45	0.00	0.00	0.00	274,373.53
															Balance Check	0.00

**TOWN OF BROADUS**  
**GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET**  
**REVENUE ANALYSIS WORKSHEET**  
**FISCAL YEAR ENDING JUNE 30, 2017**

			Intergovernmental										
Functional Activity	Taxes and Assessments	Licenses/ Permits	Operating Grants and Contributions	Capital Grants and Contributions	State and Federal Shared Revenues	Charges for Services	Fines and Forfeitures	Miscellaneous	Investment Earnings	Gain (Loss) on Sale of Capital Assets	Transfers In (Out)	Special/ Extra-ordinary Items	TOTAL
From OP Conversion Spreadsheet	153,077.00	1,410.00		135,596.35		727.89	110.00	0.00	411.29	0.00	0.00	0.00	291,332.53
PROGRAM REVENUES													
General Government													0.00
Public Safety													0.00
Public Works						727.89	110.00						837.89
Public Health													0.00
Social/Economic Services													0.00
Culture/Recreation													0.00
Housing/Community Development													0.00
Conservation of Natural Resources													0.00
Interest on long-term debt													0.00
Miscellaneous													0.00
TOTAL PROGRAM REVENUES	0.00	0.00	0.00	0.00	0.00	727.89	110.00	0.00	0.00	0.00	0.00	0.00	837.89
GENERAL REVENUES													
Property taxes	153,077.00												153,077.00
Local option taxes													0.00
Licenses and permits		1,410.00											1,410.00
Unrestricted Federal/State shared revenues					135,596.35								135,596.35
Unrestricted grants and contributions													0.00
Unrestricted investment earnings									411.29				411.29
Miscellaneous								0.00					0.00
Gain on sale of capital assets										0.00			0.00
Transfers											0.00		0.00
Special/Extraordinary items												0.00	0.00
TOTAL GENERAL REVENUES	153,077.00	1,410.00	0.00	0.00	135,596.35	0.00	0.00	0.00	411.29	0.00	0.00	0.00	290,494.64
TOTAL ALL REVENUES	153,077.00	1,410.00		135,596.35		727.89	110.00	0.00	411.29	0.00	0.00	0.00	291,332.53
										Balance check ( should equal zero)			0.00

TOWN OF BROADUS						
GOVERNMENTAL FUNDS CAPITAL ASSETS (FUND 9000)						
FISCAL YEAR ENDING JUNE 30, 2017						
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	BALANCE July 1, 2016	DEBITS	CREDIT	Adjustments for capital assets/prior year depreciation	BALANCE June 30, 2017
181000	LAND	2,540.00				2,540.00
188000	CONSTRUCTION IN PROGRESS					0.00
182000	BUILDINGS	73,966.24				73,966.24
182100	ALLOWANCE FOR DEPRECIATION	(55,157.42)		3,122.21		(58,279.63)
183000	INTANGIBLES/WORKS OF ART					0.00
183100	AMORTIZATION/ALLOW. FOR DEPRECIATION					0.00
184000	IMPROVEMENTS OTHER THAN BUILDINGS	10,683.89				10,683.89
184100	ALLOWANCE FOR DEPRECIATION	(8,629.32)		483.43		(9,112.75)
186000	MACHINERY & EQUIPMENT	322,889.28	57,261.59			380,150.87
186100	ALLOWANCE FOR DEPRECIATION	(276,476.16)		13,769.66		(290,245.82)
187000	INFRASTRUCTURE	69,585.65	13,000.00			82,585.65
187100	ALLOWANCE FOR DEPRECIATION	(15,092.25)		8,499.49		(23,591.74)
	<b>TOTAL ASSETS</b>	124,309.91	70,261.59	25,874.79	0.00	168,696.71
	<b>DEPRECIATION EXPENSE:</b>					
410000830	GENERAL GOVERNMENT	0.00				0.00
420000830	PUBLIC SAFETY	0.00				0.00
430000830	PUBLIC WORKS	0.00	25,874.79			25,874.79
440000830	PUBLIC HEALTH	0.00				0.00
450000830	SOCIAL/ECONOMIC SERVICES	0.00				0.00
460000830	CULTURE AND RECREATION	0.00				0.00
470000830	HOUSING/COMMUNITY DEVELOPMENT	0.00				0.00
480000830	CONSERVATION OF NATURAL RESOURCES	0.00				0.00
	UNALLOCATED DEPRECIATION	0.00				0.00
	<b>TOTAL DEPRECIATION EXPENSE</b>	0.00	25,874.79	0.00	0.00	25,874.79
280000	INVESTMENT IN GENERAL CAPITAL ASSETS	124,309.91	25,874.79	70,261.59	0.00	168,696.71
	<b>TOTAL</b>	124,309.91	25,874.79	70,261.59	0.00	168,696.71
<b>NOTE:</b> At year end, the depreciation expense would be closed into the equity account (280000 Investment in General Capital Assets) and new purchases/acquisitions and/or sales/disposals would be recorded if updating Fund 9000.						
Capital outlay on the OP Conversion Worksheet should equal the addition to capital assets on this schedule.						

	<i>For additional information see the Capital Asset Training Video on the Local Gov. Services Bureau website: <a href="http://sfds.mt.gov/LGSB">http://sfds.mt.gov/LGSB</a></i>	
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**LONG-TERM DEBT (FUND 9500)**  
**STATEMENT OF CHANGES IN GOVERNMENTAL FUNDS LONG-TERM DEBT**  
**FISCAL YEAR ENDING JUNE 30, 2017**

Account number	Description	Balance July 1, 2016	Debits	Credits	Balance June 30, 2017
	<b>ASSETS</b>				
173100	Amount available G.O.debt				0.00
173200	Amount available S.I.D.debt				0.00
					0.00
174100	Amount to be provided G.O. debt				0.00
174200	Amount to be provided S.I.D. debt				0.00
174300	Amount to be provided - other	135,734.84	26,246.40	7,383.62	154,597.62
					0.00
	<b>*TOTAL ASSETS</b>	135,734.84	26,246.40	7,383.62	154,597.62
	<b>DEBT PAYABLE</b>				
231100	G.O. bonds payable				0.00
					0.00
231200	DNRC bonds (loans) payable				0.00
					0.00
231400	S.I.D. bonds payable				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
					0.00
234000	Judgement payable				0.00
					0.00
235100	Contracts payable				0.00
					0.00
235200	Installment purchase contract				0.00
					0.00
235300	Capital lease agreement				0.00
					0.00
235400	Notes/Loans/Intercep	20,781.51	6,927.17		13,854.34
237000	Pension Liabilities	111,653.35		26,246.40	137,899.75
238000	OPEB Liability				0.00
239000	Compensated absences payable	3,299.98	456.45		2,843.53
					0.00
	<b>TOTAL DEBT PAYABLE</b>	135,734.84	7,383.62	26,246.40	154,597.62

\*Total assets must equal total debt payable.

Balance check: 0.00

Beginning balance should equal with the ending balance of the previous fiscal year annual report and/or audit report.

The ending debt payable balances should equal the long-term debt balances reported in the "Notes to the

Financial Statements" other than the debt of any Enterprise Funds. *For more information see the Long-term Liabilities Training Video on the Local Gov. Services Bureau website: <http://sfed.mt.gov/LGSB>*

## TOWN OF BROADUS

**GENERAL DEPRECIATION**

DESCRIPTION	FUNCTION	COST	EXPE CTED USEFUL LIFE	DEPR. PRIOR TO FYE 2013	DEPR. FYE 2013	DEPR. FYE 2014	DEPR. FYE 2015	DEPR. FYE 2016	DEPR. FYE 2017	DEPR. FYE 2018	ACCUM. DEPRE.
LAND		2,540.00									
BUILDINGS:											
		73,966.24		42,668.31	3,122.21	3,122.48	3,122.21	3,122.21	3,122.21		58,279.63
											0.00
TOTAL BUILDINGS		73,966.24		42,668.31	3,122.21	3,122.48	3,122.21	3,122.21	3,122.21	0.00	58,279.63
INTANGIBLES/WORKS OF ART:											
											0.00
											0.00
TOTAL INTANGIBLES/WORKS OF ART		0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMPROVEMENTS OTHER THAN:											
		10,683.89		7,299.89		362.57	483.43	483.43	483.43		9,112.75
											0.00
											0.00
TOTAL IMPROVEMENTS		10,683.89		7,299.89	0.00	362.57	483.43	483.43	483.43	0.00	9,112.75
MACHINERY/EQUIPMENT:											
		380,150.87		248,452.30	992.14	6,326.43	9,400.74	11,304.55	13,769.66		290,245.82
											0.00
											0.00
TOTAL MACHINERY/EQUIP		380,150.87		248,452.30	992.14	6,326.43	9,400.74	11,304.55	13,769.66	0.00	290,245.82
GENERAL INFRASTRUCTURE:											
		82,585.65		3,326.57	410.75	2,097.00	3,553.27	5,704.66	8,499.49		23,591.74
TOTAL INFRASTRUCTURE		82,585.65		3,326.57	410.75	2,097.00	3,553.27	5,704.66	8,499.49	0.00	23,591.74
TOTALS		549,926.65		301,747.07	4,525.10	11,908.48	16,559.65	20,614.85	25,874.79	0.00	381,229.94

<b>NET CARRYING VALUE</b>
2,540.00
15,686.61
0.00
15,686.61
0.00
0.00
0.00
1,571.14
0.00
0.00
1,571.14
89,905.05
0.00
0.00
89,905.05
0.00
58,993.91
58,993.91
0.00
168,696.71

TOWN OF BROADUS  
WATER DEPRECIATION

		Prior to	Depreciated on	Depreciated on	Depreciated on	Depreciated on	Depreciated on	Accumulated
Description	Cost	FYE 2013	FYE 2013	FYE 2014	FYE 2015	FYE 2016	FYE 2017	Depreciation
<b>LAND</b>	4,900.00	n/a						
<b>BUILDINGS</b>								
	4,986.32	4,986.32						4,986.32
								0.00
<b>TOTAL BUILDINGS</b>	4,986.32	4,986.32	0.00	0.00	0.00	0.00	0.00	4,986.32
<b>INTANGIBLES/WORKS OF ART</b>								
<b>TOTAL INTANGIBLES/WORKS OF ART</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>IMPROVEMENTS</b>								
<b>TOTAL IMPROVEMENTS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>MACHINERY/EQUIPMENT</b>								
	30,457.15	14,638.61	203.75	203.75	203.75	203.75	1,503.75	16,957.36
<b>TOTAL MACHINERY/EQUIPMENT</b>	30,457.15	14,638.61	203.75	203.75	203.75	203.75	1,503.75	16,957.36
<b>SOURCE OF SUPPLY</b>								
	253,552.73	183,232.86	9,261.78	9,261.78	3,055.03	3,321.98	2,890.03	211,023.46
								0.00
<b>TOTAL SOURCE OF SUPPLY</b>	253,552.73	183,232.86	9,261.78	9,261.78	3,055.03	3,321.98	2,890.03	211,023.46
<b>PUMPING PLANT</b>								
	15,395.00	15,395.00						15,395.00
<b>TOTAL PUMPING PLANT</b>	15,395.00	15,395.00	0.00	0.00	0.00	0.00	0.00	15,395.00
<b>TREATMENT PLANT</b>								
								0.00
<b>TOTAL TREATMENT PLANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSMISSION/DISTRIBUTION</b>								
	314,596.64	292,095.22	4,016.31	4,016.26	578.02	578.02	1,512.45	302,796.28
<b>TOTAL TRANSMISSION/DISTRIBUTION</b>	314,596.64	292,095.22	4,016.31	4,016.26	578.02	578.02	1,512.45	302,796.28
<b>GENERAL PLANT</b>								
								0.00
<b>TOTAL GENERAL PLANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTAL</b>	623,887.84	510,348.01	13,481.84	13,481.79	3,836.80	4,103.75	5,906.23	551,158.42



**Net**

**Value**

4,900.00

0.00  
0.00  
0.00

0.00

0.00

13,499.79  
13,499.79

42,529.27  
0.00  
42,529.27

0.00  
0.00

0.00  
0.00

11,800.36  
11,800.36

0.00  
0.00

72,729.42

TOWN OF BROADUS  
SEWER ENTERPRISE DEPRECIATION

Description	Anr	Prior to	Depreciat	Depreciat	Depreciat	Depreciat	Depreciat	Accumulate
			ion	ion	ion	ion	on	d
Cost	FYE 2013	FYE 2013	FYE 2014	FYE 2015	FYE 2016	FYE 2017	Depreciatio	n
<b>LAND</b>	32,280.00	n/a						
<b>BUILDINGS</b>								0.00
<b>TOTAL BUILDINGS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INTANGIBLES/WORKS OF ART</b>								0.00
<b>TOTAL INTANGIBLES/WORKS OF ART</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>IMPROVEMENTS</b>								0.00
<b>TOTAL IMPROVEMENTS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>MACHINERY/EQUIPMENT</b>	31,632.92	10,744.23	1,734.57	1,734.57	2,055.10	2,389.13	2,671.69	21,329.29
<b>TOTAL MACHINERY/EQUIPMENT</b>	31,632.92	10,744.23	1,734.57	1,734.57	2,055.10	2,389.13	2,671.69	21,329.29
<b>SOURCE OF SUPPLY</b>								0.00
<b>TOTAL SOURCE OF SUPPLY</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PUMPING PLANT</b>								0.00
<b>TOTAL PUMPING PLANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TREATMENT PLANT</b>	129,852.52	129,852.52						129,852.52
<b>TOTAL TREATMENT PLANT</b>	129,852.52	129,852.52	0.00	0.00	0.00	0.00	0.00	129,852.52
<b>TRANSMISSION/DISTRIBUTION</b>								0.00
<b>TOTAL TRANSMISSION/DISTRIBUTION</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GENERAL PLANT</b>								0.00
<b>TOTAL GENERAL PLANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTAL</b>	193,765.44	140,596.75	1,734.57	1,734.57	2,055.10	2,389.13	2,671.69	151,181.81

**Net**

**Value**

32,280.00

0.00

0.00

0.00

0.00

0.00

0.00

10,303.63

0.00

10,303.63

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

0.00

42,583.63

TOWN OF BROADUS  
SOLID WASTE ENTERPRISE DEPRECIATION

		Prior to	Depreciated on	Depreciated on	Depreciated on	Depreciated on	Depreciated on	Accumulated	Net
Description	Cost	FYE 2013	FYE 2013	FYE 2014	FYE 2015	FYE 2016	FYE 2017	Depreciation	Value
<b>LAND</b>		n/a							0.00
<b>BUILDINGS</b>								0.00	0.00
<b>TOTAL BUILDINGS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>INTANGIBLES/WORKS OF ART</b>								0.00	0.00
<b>TOTAL INTANGIBLES/WORKS OF ART</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>IMPROVEMENTS</b>								0.00	0.00
<b>TOTAL IMPROVEMENTS</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>MACHINERY/EQUIPMENT</b>	140,307.70	131,612.70	1,167.33	1,489.00	1,489.00	1,489.00	1,489.00	138,736.03	1,571.67
<b>TOTAL MACHINERY/EQUIPMENT</b>	140,307.70	131,612.70	1,167.33	1,489.00	1,489.00	1,489.00	1,489.00	138,736.03	1,571.67
<b>SOURCE OF SUPPLY</b>								0.00	0.00
<b>TOTAL SOURCE OF SUPPLY</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PUMPING PLANT</b>								0.00	0.00
<b>TOTAL PUMPING PLANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TREATMENT PLANT</b>								0.00	0.00
<b>TOTAL TREATMENT PLANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSMISSION/DISTRIBUTION</b>								0.00	0.00
<b>TOTAL TRANSMISSION/DISTRIBUTION</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GENERAL PLANT</b>								0.00	0.00
<b>TOTAL GENERAL PLANT</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>GRAND TOTAL</b>	140,307.70	131,612.70	1,167.33	1,489.00	1,489.00	1,489.00	1,489.00	138,736.03	1,571.67

**Town of BROADUS**  
**COMPENSATED ABSENCES PAYABLE**  
**FISCAL YEAR ENDING JUNE 30, 2017**

NAME	HOURS ANNUAL	HOURS SICK	1/4 SICK	TOTAL LEAVE	CURR. RATE	COMP. DOLLAR	ADD 20% for	TOTAL DOLLAR	<i>(adjust percentages in formulas as necessary)</i>				
	LEAVE	LEAVE	LEAVE	HOURS	OF PAY	LIAB.	BENEFITS	LIAB.	% TO GENERAL/ GOV	% TO WATER	% TO SEWER	% TO GARBAGE	TOTAL
PEGGY FRUIT	34.29	8.00	2.00	36.29	\$ 21.50	\$ 780.24	\$ 156.05	\$ 936.28	\$ 234.07	\$ 234.07	\$ 234.07	\$ 234.07	\$ 936.28
RAYMOND RAGSDALE	150.43	93.66	23.42	173.85	21.75	3,781.13	756.23	4,537.35	1,134.34	1,134.34	1,134.34	1,134.34	4,537.35
DONNA WILSON	129.52	54.26	13.57	143.09	17.00	2,432.45	486.49	2,918.93	729.73	729.73	729.73	729.73	2,918.93
CASSIDY ZIMMER	95.81	68.51	17.13	112.94	22.00	2,484.63	496.93	2,981.55	745.39	745.39	745.39	745.39	2,981.55
			0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
						\$ 9,478.43	\$ 1,895.69	\$ 11,374.12	\$ 2,843.53	\$ 2,843.53	\$ 2,843.53	\$ 2,843.53	\$ 11,374.12
						=====	=====	=====	=====	=====	=====	=====	=====
Prior year:									3299.98	3299.98	3299.98	3299.98	13199.92
Difference:									456.45	456.45	456.45	456.45	1,825.80
									=====	=====	=====	=====	=====

## Balance Check:

### 1 Start by checking the General Fund:

Page 15	135,861.18
Page 16	135,861.18
Page 53	135,861.18

### 2 Major funds:

	Column E	Column F	Column G	Column H	Column I	Column J	Column K
Page 15	2,416.62	34,582.89	5,126.08	6,506.00	0.00	0.00	0.00
Page 16	2,416.62	34,582.89	5,126.08	6,506.00	0.00	0.00	0.00
Page 59	2,416.62	34,582.89	5,126.08	6,506.00	0.00	0.00	0.00

### 3 Other Non-major Governmental funds:

Page 15	39,017.38
Page 16	39,017.38

### 4 Total Governmental funds:

Page 15	223,510.15
Page 16	223,510.15

If this balances your government funds are in balance and you can start on conversion; if not, compare below:

### 5a. Non-major Special Revenue funds:

Page 64	30,022.36
Page 66	30,022.36

### 5b. Non-major Debt Service funds:

Page 68	0.00
Page 70	0.00

### 5c. Non-major Capital Projects funds:

Page 72	8,995.02
Page 74	8,995.02

### 5d. Non-major Permanent funds:

Page 76	0.00
Page 78	0.00

Once you have compared these fund types then compare the Total Government Funds again (#4). If this balances you can now start on the BS and OP Conversion.

## Conversion process basics:

6a. GFAAG - Additions to capital assets = capital outlay:

GFAAG:	70,261.59
OP Conv:	70,261.59

6b. GLTDAG - Principal payments on long-term debt = principal payments:

GLTDAG:	6,927.17
OP Conv:	6,927.17

6c. GLTDAG - Compensated absences

GLTDAG	456.45
OP Conv.	(456.45)

**7 Conversion:**

BS Conv.	274,373.53
OP Conv	274,373.53

**8 Revenue analysis:**

From OP:	291,332.53
After:	291,332.53

**9 Intergovernmental Revenues:**

Page 85:	146,049.55	←
Gov Rev:	133,039.45	
Enter:	13,010.10	
Fidic:	0.00	
Total:	146,049.55	←

**10 Changes in net position:**

Page 14	(16,586.25)
Page 17	(16,586.25)
OP Conv	(16,586.25)

**11 Governmental Funds:**

Page 13:	274,373.53
Page 14	274,373.53
Page 15	274,373.53
BS Conv	274,373.53
OP Conv	274,373.53



If these pages equal - the governmental funds  
are complete and in balance.  
Continue to fiduciary funds

**12 Fiduciary Funds:**

	Pension	Invest.	Private P.	
Page 21	0.00		0.00	0.00
Page 22	0.00		0.00	0.00

**13 Enterprise Funds:**

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	258,344.82	117,106.36	13,714.84	0.00	0.00	389,166.02
Page 19	258,344.82	117,106.36	13,714.84	0.00	0.00	389,166.02

**13a \*If non-major does not balance:**

	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 80	0.00	0.00	0.00	0.00	0.00

**14 Cash Flow Statements:**

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	223,994.42	71,032.33	39,283.95	0.00	0.00	334,310.70
Page 20	223,994.42	71,032.33	39,283.95	0.00	0.00	334,310.70

**14a \*If non-major cash flow does not balance:**

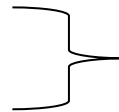
	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 81	0.00	0.00	0.00	0.00	0.00

**15 Changes in net position:**

Page 19	61,747.32
Page 14	61,747.32

**16 Total Enterprise Funds compared to Government-wide Statements:**

Page 13	389,166.02
Page 14	389,166.02
Page 18	389,166.02
Page 19	389,166.02



If these pages are equal and the cash flow pages are equal - then the enterprise funds are complete and in balance.

**17 Total Government-wide Statement of Net Position to GW Statement of Activities:**

Page 13	663,539.55
Page 14	663,539.55

**18 Cash Reconciliation:**

Page 88	592,852.10
Page 89	592,852.10

**19 Cash as listed on GW Statements:**



<b>Governmental:</b>		(Does not include internal service funds)
Page 13	223,387.41	
Page 88	223,387.41	*If completing the cash worksheet, if not disregard

<b>Enterprise:</b>		(Does not include internal service funds)
Page 13	334,310.70	
Page 18	334,310.70	
Page 88	334,310.70	*If completing the cash worksheet, if not disregard

<b><u>Total:</u></b>		
Page 13:	557,698.11	
Page 21:	35,153.99	
Page 82:	0.00	
Subtotal:	592,852.10	
Page 89:	592,852.10	*if using clearing funds (7910, 7930) add back in the outstanding items to reconcile cash in total.
Outstandin items:	34,475.99	
	627,328.09	Total cash (with outstanding items added back in) to reconcile to cash on statements